

## AGENDA

### NOTICE OF MEETING

The Canyon Economic Development Corporation Regular Meeting will take place Thursday September 10, 2026 at 11:30 AM in the Conference Room at 1605 4<sup>th</sup> Avenue in Canyon Texas, to discuss the following agenda items.

1. Call to Order
2. Consider and Take Appropriate Action on Minutes of August 2026 Meeting.
3. Consider and Take Appropriate Action on August 2026 Financials.
4. Public Comments.
5. Operational Updates
6. Consider and take Appropriate Action with regard to the Election of CEDC Board Officers for 2026-2027.
7. Executive Session Pursuant to Texas Government Codes §551.087 Regarding Economic Development Projects, §551.071 Consultation with Attorney and §551.072 Deliberation Regarding Real Property.
8. Consider and Take Appropriate Action on items discussed in Executive Session.
9. Adjourn.

Michael Kitten

Michael Kitten, CEDC Director

I certify that the above Notice of Meeting was posted on the bulletin board of the Civic Complex of the City of Canyon, Texas on Friday, September 4, 2026.

Gretchen Mercer

Gretchen Mercer, City Clerk

## **Minutes – CEDC – August 20, 2026**

**The Canyon Economic Development Corporation Regular Meeting took place  
at the Canyon Area Library Conference Room**

1. The meeting was called to order at 11:33 am by Robyn Cranmer. Member's present were Robyn Cranmer, Jed Welch, Andy Hicks, Thompson Mayberry, Keith Brown, Matt West and Gary Hinders. Also in attendance were Michael Kitten, Executive Director, Cari Littau, Audry Miller, and Chuck Hester.
2. The minutes of the July 21, 2026 meeting were reviewed. Gary Hinders made a motion to approve the minutes as written. Thompson Mayberry presented a second. Motion passed by unanimous vote.
3. The July 2026 Financials were reviewed. Jed Welch made a motion to approve the Financials as written. Keith Brown presented a second. Motion passed by unanimous vote.
4. Public Comments/Presentations. No one signed in to speak.
5. Michael Kitten, Executive Director, gave an Operational update on the new Impact Data Software, Active projects page and CRM capabilities through Zoho, Bouncing Buffalo SBAP, Site Location Partnership, Retail Strategies, Highground of Texas and moving the September meeting to September 10th. Audry Miller gave an update on Canyon Main Street, highlighting the fundraising efforts for Illuminate Canyon which is fully funded.
6. The Proposed Budget for 2026-2027 fiscal year was reviewed. Matt West made a motion to approve the budget as written. Jed Welch presented a second. Motion passed by unanimous vote.
7. The Board adjourned into Executive Session at 12:10 pm pursuant to Texas Govt. Code §551.087 Regarding Economic Development Projects, §551.071 Consultation with Attorney and §551.072 Deliberation Regarding Real Property.
8. The Board came out of Executive Session at 1:45pm and no action was taken.
9. Meeting was adjourned at 1:45 pm.

Respectfully submitted,  
Robyn Cranmer, Board Chair

**Canyon Economic Development Corporation**

# **FINANCIALS**

# Canyon Economic Development Corporation

Balance Sheet  
As of Aug 31, 2026

|                                                  | Total                 |
|--------------------------------------------------|-----------------------|
| Assets                                           |                       |
| Current Assets                                   |                       |
| Bank Accounts                                    |                       |
| HSB Cash in Bank 2778                            | 878,210.89            |
| HSB Marketing & Promotions 1818                  | 359,236.01            |
| <b>Total for Bank Accounts</b>                   | <b>\$1,237,446.90</b> |
| <b>Total for Current Assets</b>                  | <b>\$1,237,446.90</b> |
| Fixed Assets                                     |                       |
| 1600 Block Properties                            | \$0.00                |
| 1603 4th Ave Property                            | 280,241.21            |
| 1605 4th Ave Property                            | 254,115.61            |
| 1607 4th Ave Property                            | 126,506.36            |
| <b>Total for 1600 Block Properties</b>           | <b>\$660,863.18</b>   |
| 4304 Furniture & Fixtures                        | 39,135.23             |
| Accumulated Depreciation                         | -101,443.34           |
| Leasehold Improvements                           | 3,940.67              |
| Office Equipment                                 | 12,713.71             |
| Property Acquisitions                            |                       |
| Blake Property 305 15th Street                   | 151,994.21            |
| <b>Total for Property Acquisitions</b>           | <b>\$151,994.21</b>   |
| Property Purchase - 101 N 15th St                | 77,174.22             |
| Property- El Patio Purchase '23                  | \$0.00                |
| Property - 203 N 15th (Stewart Title)            | 240,264.10            |
| <b>Total for Property- El Patio Purchase '23</b> | <b>\$240,264.10</b>   |
| Property-1312 Hwy 60 (Taylor Fr                  | 79,090.14             |
| Property-202 N13th St (Taylor B                  | 169,270.53            |
| Web Site                                         | 13,631.45             |
| <b>Total for Fixed Assets</b>                    | <b>\$1,346,634.10</b> |
| Other Assets                                     |                       |
| Lease Receivable -LT                             | 69,136.22             |
| Non-Restricted Funds -CCF                        |                       |
| CCF/AAF - Available                              | 26,371.59             |
| <b>Total for Non-Restricted Funds -CCF</b>       | <b>\$26,371.59</b>    |
| Tax Sales Receivable                             | 226,218.64            |
| <b>Total for Other Assets</b>                    | <b>\$321,726.45</b>   |
| <b>Total for Assets</b>                          | <b>\$2,905,807.45</b> |

# Canyon Economic Development Corporation

Balance Sheet  
As of Aug 31, 2026

|                                            | Total                 |
|--------------------------------------------|-----------------------|
| Liabilities and Equity                     |                       |
| Liabilities                                |                       |
| Current Liabilities                        |                       |
| Other Current Liabilities                  |                       |
| Deferred Insurance Proceeds                | 57,200.18             |
| Due to Other Government                    | 22,829.87             |
| <b>Total for Other Current Liabilities</b> | <b>\$80,030.05</b>    |
| <b>Total for Current Liabilities</b>       | <b>\$80,030.05</b>    |
| Long-term Liabilities                      |                       |
| Deferred Lease Revenue                     | 58,227.76             |
| N/P - Southside Bank A (259135)            | 130,979.55            |
| <b>Total for Long-term Liabilities</b>     | <b>\$189,207.31</b>   |
| <b>Total for Liabilities</b>               | <b>\$269,237.36</b>   |
| Equity                                     |                       |
| Unrestricted Net Assets                    | 2,259,864.07          |
| Net Income                                 | 376,706.02            |
| <b>Total for Equity</b>                    | <b>\$2,636,570.09</b> |
| <b>Total for Liabilities and Equity</b>    | <b>\$2,905,807.45</b> |

# Canyon Economic Development Corporation

## Balance Sheet Comparison As of Aug 31, 2026

|                                                  | TOTAL                 |                         |
|--------------------------------------------------|-----------------------|-------------------------|
|                                                  | As of Aug 31, 2026    | As of Aug 31, 2025 (PY) |
| <b>Assets</b>                                    |                       |                         |
| Current Assets                                   |                       |                         |
| Bank Accounts                                    |                       |                         |
| HSB Cash in Bank 2778                            | 878,210.89            | 560,349.92              |
| HSB Marketing & Promotions 1818                  | 359,236.01            | 331,364.90              |
| <b>Total for Bank Accounts</b>                   | <b>\$1,237,446.90</b> | <b>\$891,714.82</b>     |
| <b>Total for Current Assets</b>                  | <b>\$1,237,446.90</b> | <b>\$891,714.82</b>     |
| Fixed Assets                                     |                       |                         |
| 1600 Block Properties                            | \$0.00                | \$0.00                  |
| 1603 4th Ave Property                            | 280,241.21            | 215,819.57              |
| 1605 4th Ave Property                            | 254,115.61            | 254,115.61              |
| 1607 4th Ave Property                            | 126,506.36            | 81,242.95               |
| <b>Total for 1600 Block Properties</b>           | <b>\$660,863.18</b>   | <b>\$551,178.13</b>     |
| 4304 Furniture & Fixtures                        | 39,135.23             | 39,135.23               |
| Accumulated Depreciation                         | -101,443.34           | -82,578.43              |
| Leasehold Improvements                           | 3,940.67              | 3,940.67                |
| Office Equipment                                 | 12,713.71             | 12,713.71               |
| Property Acquisitions                            |                       |                         |
| Blake Property 305 15th Street                   | 151,994.21            | 151,803.04              |
| <b>Total for Property Acquisitions</b>           | <b>\$151,994.21</b>   | <b>\$151,803.04</b>     |
| Property Purchase - 101 N 15th St                | 77,174.22             | 76,674.22               |
| Property- El Patio Purchase '23                  | \$0.00                | \$0.00                  |
| Property - 203 N 15th (Stewart Title)            | 240,264.10            | 227,589.50              |
| <b>Total for Property- El Patio Purchase '23</b> | <b>\$240,264.10</b>   | <b>\$227,589.50</b>     |
| Property-1312 Hwy 60 (Taylor Fr                  | 79,090.14             | 78,795.26               |
| Property-202 N13th St (Taylor B                  | 169,270.53            | 169,270.53              |
| Web Site                                         | 13,631.45             | 13,631.45               |
| <b>Total for Fixed Assets</b>                    | <b>\$1,346,634.10</b> | <b>\$1,242,153.31</b>   |
| Other Assets                                     |                       |                         |
| Lease Receivable -LT                             | 69,136.22             | 62,728.94               |
| Non-Restricted Funds -CCF                        |                       |                         |
| CCF/AAF - Available                              | 26,371.59             | 23,501.99               |
| <b>Total for Non-Restricted Funds -CCF</b>       | <b>\$26,371.59</b>    | <b>\$23,501.99</b>      |
| Tax Sales Receivable                             | 226,218.64            | 204,165.23              |
| <b>Total for Other Assets</b>                    | <b>\$321,726.45</b>   | <b>\$290,396.16</b>     |
| <b>Total for Assets</b>                          | <b>\$2,905,807.45</b> | <b>\$2,424,264.29</b>   |

# Canyon Economic Development Corporation

## Balance Sheet Comparison

### As of Aug 31, 2026

|                                            | TOTAL                 |                         |
|--------------------------------------------|-----------------------|-------------------------|
|                                            | As of Aug 31, 2026    | As of Aug 31, 2025 (PY) |
| Liabilities and Equity                     |                       |                         |
| Liabilities                                |                       |                         |
| Current Liabilities                        |                       |                         |
| Other Current Liabilities                  |                       |                         |
| Deferred Insurance Proceeds                | 57,200.18             |                         |
| Due to Other Government                    | 22,829.87             | 19,815.06               |
| <b>Total for Other Current Liabilities</b> | <b>\$80,030.05</b>    | <b>\$19,815.06</b>      |
| <b>Total for Current Liabilities</b>       | <b>\$80,030.05</b>    | <b>\$19,815.06</b>      |
| Long-term Liabilities                      |                       |                         |
| Deferred Lease Revenue                     | 58,227.76             | 61,397.06               |
| N/P - Southside Bank A (259135)            | 130,979.55            | 120,424.11              |
| N/P - Southside Bank B (259136)            | 0.00                  | 47,940.18               |
| <b>Total for Long-term Liabilities</b>     | <b>\$189,207.31</b>   | <b>\$229,761.35</b>     |
| <b>Total for Liabilities</b>               | <b>\$269,237.36</b>   | <b>\$249,576.41</b>     |
| Equity                                     |                       |                         |
| Net Income                                 | 376,706.02            | 199,141.29              |
| Unrestricted Net Assets                    | 2,259,864.07          | 1,975,546.59            |
| <b>Total for Equity</b>                    | <b>\$2,636,570.09</b> | <b>\$2,174,687.88</b>   |
| <b>Total for Liabilities and Equity</b>    | <b>\$2,905,807.45</b> | <b>\$2,424,264.29</b>   |

# Canyon Economic Development Corporation

Profit and Loss

August 2026

|                                                | Total               |
|------------------------------------------------|---------------------|
| <b>Income</b>                                  |                     |
| Interest Income                                | 4,041.97            |
| Rent Income                                    | 5,600.00            |
| SalesTax Revenue                               | 121,487.43          |
| <b>Total for Income</b>                        | <b>\$131,129.40</b> |
| <b>Gross Profit</b>                            | <b>\$131,129.40</b> |
| <b>Expenses</b>                                |                     |
| 1000 Salaries                                  |                     |
| 1101 Regular                                   | 22,009.43           |
| <b>Total for 1000 Salaries</b>                 | <b>\$22,009.43</b>  |
| 2101 Office Supplies                           | 156.82              |
| 2205 Food                                      | 40.23               |
| 2215 Other Operating Expenses                  | 35.73               |
| 3220 Travel Expense                            |                     |
| 3220.5 Food/Beverage                           | 82.36               |
| 3220.6 Lodging                                 | 545.49              |
| 3220.7 Mileage Reimbursement                   | 505.33              |
| 3220.8 Travel - Tips & Parking                 | 4.00                |
| <b>Total for 3220 Travel Expense</b>           | <b>\$1,137.18</b>   |
| 3303 Printing & Binding                        | 52.55               |
| 3901 Dues, Membership, Tuition                 | 600.00              |
| 3917 Other Contractual                         | 807.04              |
| 4030 Legal Services                            | 8,050.00            |
| 4050 Utilities                                 | \$182.52            |
| 4050.3 Utilities-Water                         | 93.76               |
| <b>Total for 4050 Utilities</b>                | <b>\$276.28</b>     |
| 5000 Business Coaching / BRE                   | 95.79               |
| 5010 MARKETING AND PROMOTIONS                  |                     |
| 5010.1 Marketing & Promotions                  | 7,526.18            |
| 5010.2 Visit Canyon                            | 650.00              |
| <b>Total for 5010 MARKETING AND PROMOTIONS</b> | <b>\$8,176.18</b>   |
| 5020 Workshops (Training & Meetings)           | 192.92              |
| <b>Total for Expenses</b>                      | <b>\$41,630.15</b>  |
| <b>Net Operating Income</b>                    | <b>\$89,499.25</b>  |
| <b>Other Income</b>                            |                     |
| Insurance Proceeds                             | 20,756.64           |
| <b>Total for Other Income</b>                  | <b>\$20,756.64</b>  |
| <b>Other Expenses</b>                          |                     |
| Interest Expense                               | 1,223.64            |
| <b>Total for Other Expenses</b>                | <b>\$1,223.64</b>   |
| <b>Net Other Income</b>                        | <b>\$19,533.00</b>  |
| <b>Net Income</b>                              | <b>\$109,032.25</b> |

# Canyon Economic Development Corporation

Profit and Loss Comparison  
October, 2025-August, 2026

|                                                 | TOTAL                    |                               |
|-------------------------------------------------|--------------------------|-------------------------------|
|                                                 | Oct 1 2025 - Aug 31 2026 | Oct 1 2024 - Aug 31 2025 (PY) |
| <b>Income</b>                                   |                          |                               |
| BCD Reimbursement                               | 23,889.80                | 61,837.84                     |
| Interest Income                                 | 41,881.98                | 30,777.73                     |
| Investment Earnings-CCF                         |                          | -237.72                       |
| Rent Income                                     | 55,600.00                | 44,450.00                     |
| SalesTax Revenue                                | 1,206,939.95             | 1,125,014.94                  |
| <b>Total for Income</b>                         | <b>\$1,328,311.73</b>    | <b>\$1,261,842.79</b>         |
| <b>Gross Profit</b>                             | <b>\$1,328,311.73</b>    | <b>\$1,261,842.79</b>         |
| <b>Expenses</b>                                 |                          |                               |
| 1000 Salaries                                   |                          |                               |
| 1101 Regular                                    | 267,265.59               | 209,556.32                    |
| <b>Total for 1000 Salaries</b>                  | <b>\$267,265.59</b>      | <b>\$209,556.32</b>           |
| 2101 Office Supplies                            | 2,507.91                 | 3,767.84                      |
| 2205 Food                                       | 514.93                   | 4,896.91                      |
| 2215 Other Operating Expenses                   | 659.65                   |                               |
| 2300 Insurance                                  | -1,406.46                | 34,571.00                     |
| 2400 Repairs & Maintenance                      | 0.00                     | 3,198.35                      |
| 2500 Maps & Subscriptions                       | 0.00                     |                               |
| 3204 Postage & Freight                          | 155.08                   | 73.00                         |
| 3220 Travel Expense                             |                          | \$15.47                       |
| 3220.1 Air Fare                                 | 1,661.86                 | 1,081.47                      |
| 3220.2 Airport Parking                          | 162.39                   |                               |
| 3220.3 Cab Fare                                 | 117.22                   | 412.00                        |
| 3220.5 Food/Beverage                            | 313.50                   | 673.71                        |
| 3220.6 Lodging                                  | 4,299.61                 | 5,794.69                      |
| 3220.7 Mileage Reimbursement                    | 1,028.06                 | 106.18                        |
| 3220.8 Travel - Tips & Parking                  | 4.00                     | 13.49                         |
| <b>Total for 3220 Travel Expense</b>            | <b>\$7,586.64</b>        | <b>\$8,097.01</b>             |
| 3301 Advertising                                |                          | 1,069.38                      |
| 3303 Printing & Binding                         | 270.35                   |                               |
| 3901 Dues, Membership, Tuition                  | 2,362.00                 | 8,089.57                      |
| 3917 Other Contractual                          | 8,114.81                 | 33,976.61                     |
| 3920 CRM Software                               | 2,069.57                 |                               |
| 4010 Accounting & Auditing                      |                          |                               |
| 4011 Accounting Service                         | 4,150.00                 | 430.00                        |
| 4015 Accounting Service, Audit                  | 4,300.00                 | 4,200.00                      |
| <b>Total for 4010 Accounting &amp; Auditing</b> | <b>\$8,450.00</b>        | <b>\$4,630.00</b>             |
| 4030 Legal Services                             | 94,490.57                | 4,043.55                      |
| 4050 Utilities                                  | \$2,153.82               | \$2,561.57                    |
| 4050.3 Utilities-Water                          | 1,018.08                 | 965.75                        |
| <b>Total for 4050 Utilities</b>                 | <b>\$3,171.90</b>        | <b>\$3,527.32</b>             |

# Canyon Economic Development Corporation

Profit and Loss Comparison  
October, 2025-August, 2026

|                                                | TOTAL                    |                               |
|------------------------------------------------|--------------------------|-------------------------------|
|                                                | Oct 1 2025 - Aug 31 2026 | Oct 1 2024 - Aug 31 2025 (PY) |
| 4060 Website Development                       | 969.80                   |                               |
| 5000 Business Coaching / BRE                   | 16,270.29                | 19,848.60                     |
| 5010 MARKETING AND PROMOTIONS                  |                          |                               |
| 5010.1 Marketing & Promotions                  | 95,270.95                | 140,055.32                    |
| 5010.2 Visit Canyon                            | 21,950.00                | 72,025.84                     |
| <b>Total for 5010 MARKETING AND PROMOTIONS</b> | <b>\$117,220.95</b>      | <b>\$212,081.16</b>           |
| 5020 Workshops (Training & Meetings)           | 6,645.19                 | 2,656.63                      |
| 5050 Sponsorships                              | 19,050.00                | 500.00                        |
| 6010 Projects                                  |                          |                               |
| 2014 Lone Star Dairy Products                  | 85,000.00                | 85,000.00                     |
| 2021 MASS Hotels, LLC                          | 50,488.00                | 48,260.58                     |
| 2023 Creek House Expansion                     |                          | 42,500.00                     |
| 2024 SBAP Lavender Lane                        |                          | 5,000.00                      |
| 2025 Chamber 4th of July                       |                          | 13,000.00                     |
| 2025 SBAP Best Thai Restaurant                 | 10,000.00                |                               |
| 2026 Chamber 4th of July                       | 15,000.00                |                               |
| Canyon Physical Therapy 2023                   |                          | 2,176.00                      |
| HTEAO 2022                                     |                          | 62,820.00                     |
| PDCO Expansion 2023                            | 33,085.00                | 1,274.00                      |
| Pondaseta Brewing Co., LLC                     | 122,869.00               | 55,131.36                     |
| SBAP Cavalier                                  | 9,021.00                 |                               |
| SBAP- The Cake Company                         | 10,000.00                |                               |
| Tabletop Tavern SBAP 2024                      |                          | 7,548.00                      |
| The Acai Bar 2025                              |                          | 14,416.00                     |
| The Crew Entertainment 2024                    | 50,000.00                |                               |
| The Lumberyard 2024                            | 100,000.00               | 100,000.00                    |
| The Ranch House Cafe SBAP                      |                          | 8,706.00                      |
| Tireworks 2024                                 |                          | 30,110.00                     |
| WaterLine expansion 15th St                    |                          | 49,600.00                     |
| <b>Total for 6010 Projects</b>                 | <b>\$485,463.00</b>      | <b>\$525,541.94</b>           |
| 6015 SBA FUND PROJECTS                         | 5,632.84                 |                               |
| Miscellaneous Expense                          |                          | 296.96                        |
| <b>Total for Expenses</b>                      | <b>\$1,047,464.61</b>    | <b>\$1,080,422.15</b>         |
| <b>Net Operating Income</b>                    | <b>\$280,847.12</b>      | <b>\$181,420.64</b>           |
| Other Income                                   |                          |                               |
| Gain(Loss) on Sale of Assets                   |                          | 19,064.45                     |
| Insurance Proceeds                             | 101,253.21               |                               |
| Other Income                                   |                          | 5,765.70                      |
| <b>Total for Other Income</b>                  | <b>\$101,253.21</b>      | <b>\$24,830.15</b>            |
| Other Expenses                                 |                          |                               |
| 6030 Investment Expenses-CCF                   |                          | 47.03                         |

# Canyon Economic Development Corporation

Profit and Loss Comparison  
October, 2025-August, 2026

|                                 | TOTAL                    |                               |
|---------------------------------|--------------------------|-------------------------------|
|                                 | Oct 1 2025 - Aug 31 2026 | Oct 1 2024 - Aug 31 2025 (PY) |
| Interest Expense                | 5,394.31                 | 7,062.47                      |
| <b>Total for Other Expenses</b> | <b>\$5,394.31</b>        | <b>\$7,109.50</b>             |
| <b>Net Other Income</b>         | <b>\$95,858.90</b>       | <b>\$17,720.65</b>            |
| <b>Net Income</b>               | <b>\$376,706.02</b>      | <b>\$199,141.29</b>           |

# Canyon Economic Development Corporation

General Ledger  
August 2026

| Distribution account  | Transaction date | Transaction type | Num   | Name                         | Description                                                                                                           | Split                            | Amount     | Balance    |
|-----------------------|------------------|------------------|-------|------------------------------|-----------------------------------------------------------------------------------------------------------------------|----------------------------------|------------|------------|
| HSB Cash in Bank 2778 |                  |                  |       |                              |                                                                                                                       |                                  |            |            |
| Beginning Balance     |                  |                  |       |                              |                                                                                                                       |                                  |            | 782,718.98 |
| HSB Cash in Bank 2778 | 08/04/2026       | Check            | draft | Atmos Energy.                | Monthly Gas Bill - Auto Draft Service thru 7/20/26                                                                    | 4050 Utilities                   | -43.59     | 782,675.39 |
| HSB Cash in Bank 2778 | 08/10/2026       | Deposit          |       |                              | July rent - Creations by MikeE \$1250<br>July rent - PDCO/All Who Wander \$1500<br>July rent - Stewart Title \$2100   |                                  | 4,850.00   | 787,525.39 |
| HSB Cash in Bank 2778 | 08/10/2026       | Check            | draft | Xcel Energy                  | Monthly Electric bill at Taylor Property 1312 Hwy 60 service thru 7/29/26                                             | Property-1312 Hwy 60 (Taylor Fr  | -21.42     | 787,503.97 |
| HSB Cash in Bank 2778 | 08/13/2026       | Check            | draft | Xcel Energy                  | Monthly Electric bill CEDC Office Service thru 7/29/26                                                                | 4050 Utilities                   | -138.93    | 787,365.04 |
| HSB Cash in Bank 2778 | 08/14/2026       | Deposit          |       |                              | 90% Sales Tax Revenue into Operating Account                                                                          | SalesTax Revenue                 | 109,338.69 | 896,703.73 |
| HSB Cash in Bank 2778 | 08/15/2026       | Check            | draft | City of Canyon.              | Monthly Water Bill - Auto Draft Service thru 7/22/2026                                                                | 4050.3 Utilities:Utilities-Water | -93.76     | 896,609.97 |
| HSB Cash in Bank 2778 | 08/15/2026       | Check            | draft | Southside Bank               | 1600 Block Properties - Pmt 26                                                                                        |                                  | -10,685.36 | 885,924.61 |
| HSB Cash in Bank 2778 | 08/17/2026       | Deposit          |       | Travelers                    | Insurance Proceeds<br>Hail Damage - Roof at 1605 4th Ave                                                              | Insurance Proceeds               | 20,756.64  | 906,681.25 |
| HSB Cash in Bank 2778 | 08/19/2026       | Check            | 4178  | City of Canyon-              | Reimburse City of Canyon for Office cleaning July 2026 = \$118.00                                                     | 3917 Other Contractual           | -118.00    | 906,563.25 |
| HSB Cash in Bank 2778 | 08/19/2026       | Check            | 4179  | Grizzle Heating & Air        | Invoice RENEWAL<br>Maintenance Plan for Canyon EDC office covering Aug 2026 - Aug 2027                                | 3917 Other Contractual           | -507.00    | 906,056.25 |
| HSB Cash in Bank 2778 | 08/19/2026       | Check            | 4180  | City of Canyon               | Salary reimbursement<br>August 2026 = \$5695.06 (AM)<br>August 2026 = \$5289.56 (CL)<br>August 2026 = \$11024.81 (MK) |                                  | -22,009.43 | 884,046.82 |
| HSB Cash in Bank 2778 | 08/19/2026       | Check            | 4181  | Document Shredding & Storage | Inv 0290843<br>bin service for office                                                                                 | 3917 Other Contractual           | -53.04     | 883,993.78 |
| HSB Cash in Bank 2778 | 08/19/2026       | Check            | 4182  | Hester McGlasson & Cox       | Invoices 3200<br>Furman Family Partnership case (Federal) - \$6000<br>Furman Family Partnership case (State) - \$2050 |                                  | -8,050.00  | 875,943.78 |

# Canyon Economic Development Corporation

General Ledger

August 2026

| Distribution account                                 | Transaction date | Transaction type | Num  | Name                           | Description                                                                                                                               | Split                                                  | Amount             | Balance    |
|------------------------------------------------------|------------------|------------------|------|--------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|--------------------|------------|
| HSB Cash in Bank 2778                                | 08/19/2026       | Check            | 4183 | City of Canyon .               | reimburse City for June - July 2026 JPMorgan CC purchases<br>Cari Littau = \$703.04<br>Michael Kitten = \$600.00<br>Audry Miller = \$0.00 |                                                        | -1,303.04          | 874,640.74 |
| HSB Cash in Bank 2778                                | 08/27/2026       | Deposit          |      | FirstBank Southwest            | Rent - FBSW September 2026                                                                                                                | Rent Income                                            | 750.00             | 875,390.74 |
| HSB Cash in Bank 2778                                | 08/31/2026       | Deposit          |      |                                | Interest Earned                                                                                                                           | Interest Income                                        | 2,820.15           | 878,210.89 |
| <b>Total for HSB Cash in Bank 2778</b>               |                  |                  |      |                                |                                                                                                                                           |                                                        | <b>\$95,491.91</b> |            |
| HSB Marketing & Promotions 1818                      |                  |                  |      |                                |                                                                                                                                           |                                                        |                    |            |
| Beginning Balance                                    |                  |                  |      |                                |                                                                                                                                           |                                                        |                    | 355,178.81 |
| HSB Marketing & Promotions 1818                      | 08/14/2026       | Deposit          |      |                                | 10% Sales Tax Revenue into Marketing Account                                                                                              | SalesTax Revenue                                       | 12,148.74          | 367,327.55 |
| HSB Marketing & Promotions 1818                      | 08/19/2026       | Check            | 1328 | Jarrett Johnston - Studio Numa | Visit Canyon Website monthly support<br>Inv 1842 / service 7-15-26 thru 8-15-26<br>TO BE REIMBURSED BY BCD                                | 5010.2 MARKETING AND PROMOTIONS:Visit Canyon           | -300.00            | 367,027.55 |
| HSB Marketing & Promotions 1818                      | 08/19/2026       | Check            | 1329 | Canyon Outdoor Advertising     | Invoice 80300<br>Outdoor Billboards - Visit Canyon for August 2026<br>TO BE REIMBURSED BY BCD                                             | 5010.2 MARKETING AND PROMOTIONS:Visit Canyon           | -350.00            | 366,677.55 |
| HSB Marketing & Promotions 1818                      | 08/19/2026       | Check            | 1330 | Canyon Outdoor Advertising     | Invoice 80262 Billboard / Panel at I-27 & Thunder Rd<br>Visit Canyon for August 2026<br>TO BE REIMBURSED BY BCD                           | 5010.1 MARKETING AND PROMOTIONS:Marketing & Promotions | -975.00            | 365,702.55 |
| HSB Marketing & Promotions 1818                      | 08/19/2026       | Check            | 1331 | Plainview Herald               | Inv 810226313 / CN Flad Ad                                                                                                                | 5010.1 MARKETING AND PROMOTIONS:Marketing & Promotions | -51.18             | 365,651.37 |
| HSB Marketing & Promotions 1818                      | 08/19/2026       | Check            | 1332 | Michael Kitten                 | Mileage reimbursement for travel to Highground Planning conference in Brownwood, TX<br>Inv 22335                                          | 3220.7 Travel Expense:Mileage Reimbursement            | -505.33            | 365,146.04 |
| HSB Marketing & Promotions 1818                      | 08/19/2026       | Check            | 1333 | Impact Data Source             | Impact Dashboard annual subscription thru July 2027                                                                                       | 5010.1 MARKETING AND PROMOTIONS:Marketing & Promotions | -6,500.00          | 358,646.04 |
| HSB Marketing & Promotions 1818                      | 08/19/2026       | Check            | 1334 | City of Canyon .               | reimburse City for June - July 2026 JPMorgan CC purchases<br>Cari Littau = \$0.00<br>Michael Kitten = \$631.85<br>Audry Miller = \$0.00   |                                                        | -631.85            | 358,014.19 |
| HSB Marketing & Promotions 1818                      | 08/31/2026       | Deposit          |      |                                | Interest Earned                                                                                                                           | Interest Income                                        | 1,221.82           | 359,236.01 |
| <b>Total for HSB Marketing &amp; Promotions 1818</b> |                  |                  |      |                                |                                                                                                                                           |                                                        | <b>\$4,057.20</b>  |            |

## 4B Sales Tax Revenue

| Month            | 2017/2018        | 2018/2019        | 2019/2020        | 2020/2021        | 2021/2022          | 2022/2023          | 2023/2024          | 2024/2025          | 2025/2026          |
|------------------|------------------|------------------|------------------|------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|                  |                  |                  |                  |                  |                    |                    |                    |                    |                    |
| <b>October</b>   | \$57,871         | \$58,880         | \$63,421         | \$73,702         | \$82,699           | \$107,246          | \$96,395           | \$97,767           | \$104,516          |
| <b>November</b>  | \$73,738         | \$74,441         | \$69,618         | \$90,264         | \$96,185           | \$107,571          | \$107,770          | \$108,056          | \$121,703          |
| <b>December</b>  | \$55,187         | \$65,349         | \$68,092         | \$74,422         | \$84,717           | \$96,624           | \$88,995           | \$95,745           | \$106,778          |
| <b>January</b>   | \$56,455         | \$60,641         | \$66,580         | \$80,291         | \$79,719           | \$94,830           | \$83,188           | \$93,597           | \$99,311           |
| <b>February</b>  | \$80,207         | \$73,800         | \$83,609         | \$94,804         | \$101,855          | \$114,984          | \$111,509          | \$132,770          | \$137,278          |
| <b>March</b>     | \$55,178         | \$75,620         | \$61,132         | \$91,121         | \$102,024          | \$81,163           | \$82,427           | \$80,227           | \$86,939           |
| <b>April</b>     | \$65,190         | \$57,421         | \$59,334         | \$63,983         | \$73,643           | \$86,489           | \$86,789           | \$102,047          | \$96,419           |
| <b>May</b>       | \$82,781         | \$69,016         | \$74,069         | \$98,639         | \$129,073          | \$106,000          | \$100,744          | \$108,557          | \$121,387          |
| <b>June</b>      | \$54,490         | \$59,755         | \$68,002         | \$78,180         | \$82,159           | \$86,328           | \$92,167           | \$95,541           | \$104,461          |
| <b>July</b>      | \$57,588         | \$62,108         | \$69,009         | \$75,850         | \$94,347           | \$90,125           | \$93,836           | \$100,672          | \$106,661          |
| <b>August</b>    | \$66,188         | \$70,447         | \$109,993        | \$96,489         | \$109,931          | \$97,043           | \$106,166          | \$110,035          | \$121,487          |
| <b>September</b> | \$57,737         | \$61,428         | \$75,278         | \$76,772         | \$86,767           | \$88,751           | \$100,918          | \$92,459           |                    |
|                  |                  |                  |                  |                  |                    |                    |                    |                    |                    |
|                  |                  |                  |                  |                  |                    |                    |                    |                    |                    |
| <b>Total:</b>    | <b>\$762,611</b> | <b>\$788,905</b> | <b>\$868,137</b> | <b>\$994,517</b> | <b>\$1,123,119</b> | <b>\$1,157,154</b> | <b>\$1,150,905</b> | <b>\$1,217,474</b> | <b>\$1,206,940</b> |

Record Count : 9 Sum of Cash Commitment : \$ 1,415,000.00 Sum of Cash Remaining : \$ 198,978.00 Sum of TWC Commitment : \$ 333,000.00 Sum of TWC Remaining : \$ 107,071.00 Sum of Total Commitment : \$ 1,748,000.00 Sum of Remaining Liability : \$ 306,049.00

| Committed Project Name  | Total Commitment    | Cash Commitment     | Cash Remaining    | TWC Commitment    | TWC Remaining     | Remaining Liability |
|-------------------------|---------------------|---------------------|-------------------|-------------------|-------------------|---------------------|
| Bouncing Buffalo - SBAP | \$ 10,000.00        | \$ 10,000.00        | \$ 10,000.00      |                   |                   | \$ 10,000.00        |
| Big Tex Burritos        | \$ 50,000.00        | \$ 50,000.00        | \$ 50,000.00      | \$ 0.00           | \$ 0.00           | \$ 50,000.00        |
| Acai Bar                | \$ 15,000.00        | \$ 15,000.00        | \$ 584.00         | \$ 0.00           | \$ 0.00           | \$ 584.00           |
| Tireworks               | \$ 60,000.00        | \$ 30,000.00        | \$ 0.00           | \$ 30,000.00      | \$ 30,000.00      | \$ 30,000.00        |
| Nester - Creek House    | \$ 100,000.00       | \$ 75,000.00        | \$ 17,500.00      | \$ 25,000.00      | \$ 0.00           | \$ 17,500.00        |
| Pondesta #2             | \$ 50,000.00        | \$ 50,000.00        | \$ 25,000.00      | \$ 0.00           | \$ 0.00           | \$ 25,000.00        |
| PDCO #2                 | \$ 127,000.00       | \$ 85,000.00        | \$ 10,894.00      | \$ 42,000.00      | \$ 1,069.00       | \$ 11,963.00        |
| Hampton                 | \$ 486,000.00       | \$ 250,000.00       | \$ 0.00           | \$ 236,000.00     | \$ 76,002.00      | \$ 76,002.00        |
| Lonestar                | \$ 850,000.00       | \$ 850,000.00       | \$ 85,000.00      | \$ 0.00           | \$ 0.00           | \$ 85,000.00        |
| Grand Total             | Sum \$ 1,748,000.00 | Sum \$ 1,415,000.00 | Sum \$ 198,978.00 | Sum \$ 333,000.00 | Sum \$ 107,071.00 | Sum \$ 306,049.00   |

## **PUBLIC COMMENT**

# UPDATES

# **OPERATIONAL UPDATE**

**September 10, 2026**

**State of the City**

**Active Projects/Zoho Report**

**High Ground Annual Mtg.**

**Main Street**

## **ACTION ITEM**