

AGENDA

NOTICE OF MEETING

The Canyon Economic Development Corporation Regular Meeting will take place Thursday October 15, 2026 at 11:30 AM in the Conference Room at 1605 4th Avenue in Canyon Texas, to discuss the following agenda items.

1. Call to Order
2. Consider and Take Appropriate Action on Minutes of September 2026 Meeting.
3. Consider and Take Appropriate Action on September 2026 Financials.
4. Public Comments.
5. Operational Updates
6. Consider and take appropriate action on Resolution 26-1 for the purchase of Real Property located at 105 N. 15th St. Canyon, TX. Resolution 26-1 provides for a purchase price of \$135,000 together with proper adjustments for closing costs and expenses.
7. Executive Session Pursuant to Texas Government Codes §551.087 Regarding Economic Development Projects, §551.071 Consultation with Attorney and §551.072 Deliberation Regarding Real Property.
8. Consider and Take Appropriate Action on items discussed in Executive Session.
9. Adjourn.

Michael Kitten

Michael Kitten, CEDC Director

I certify that the above Notice of Meeting was posted on the bulletin board of the Civic Complex of the City of Canyon, Texas on Friday, October 9, 2026.

Gretchen Mercer

Gretchen Mercer, City Clerk

Minutes – CEDC – September 10, 2026

**The Canyon Economic Development Corporation Regular Meeting took place
at 1605 4th Ave**

1. The meeting was called to order at 11:31 am by Robyn Cranmer. Member's present were Robyn Cranmer, Jed Welch, Andy Hicks, Thompson Mayberry, Keith Brown, Matt West and Paul Deleon. Also in attendance were Michael Kitten, Executive Director, Cari Littau, Audry Miller, and Chuck Hester.
2. The minutes of the August 20, 2026 meeting were reviewed. Keith Brown made a motion to approve the minutes as written. Andy Hicks presented a second. Motion passed by unanimous vote.
3. The August 2026 Financials were reviewed. Matt West made a motion to approve the Financials as written. Thompson Mayberry presented a second. Motion passed by unanimous vote.
4. Public Comments/Presentations. No one signed in to speak.
5. Michael Kitten, Executive Director, gave an Operational update on State of the City date, New projects spreadsheet, High Ground meeting hosted in Canyon, EDC hosting a dinner at Pondaseta during this event, Opportunity Zone 2.0 approved. Audry Miller gave an update on Canyon Main Street, highlighting the lights currently being installed around the courthouse for Illuminate Canyon and the upcoming event Spooktacular, on October 23rd.
6. By acclamation Robyn Cranmer was elected President, Keith Brown was elected Vice President, Paul Deleon was elected Treasurer and Thompson Mayberry was elected Secretary. Jed Welch made a motion to approve and Andy Hicks presented a second. Motion passed by unanimous vote.
7. The Board adjourned into Executive Session at 11:52 am pursuant to Texas Govt. Code §551.087 Regarding Economic Development Projects, §551.071 Consultation with Attorney and §551.072 Deliberation Regarding Real Property.
8. The Board came out of Executive Session at 1:19 pm and took action on 3 items:
 1. SBAP for Crimson Brick, not to exceed \$1,733.00. Andy Hicks made the motion and Jed Welch presented a second. Motion passed by unanimous vote. Matt West abstained from the vote.
 2. Project Funding Agreement for Absolute Restaurant Operations, LLC DBA First Light on the Square, not to exceed \$100,000. Keith Brown made the motion and Thompson Mayberry presented a second. Motion passed by unanimous vote.
 3. Ratified executive officer action to settle Federal Lawsuit with Daryl Furman, not to exceed \$40,000. Jed Welch made the motion and Matt West provided a second. Motion passed by unanimous vote.
9. Meeting was adjourned at 1:21 pm.

Respectfully submitted,
Robyn Cranmer, Board Chair

Canyon Economic Development Corporation

FINANCIALS

Canyon Economic Development Corporation

Balance Sheet
As of Sep 30, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
HSB Cash in Bank 2778	694,464.36
HSB Marketing & Promotions 1818	373,855.28
Total for Bank Accounts	\$1,068,319.64
Total for Current Assets	\$1,068,319.64
Fixed Assets	
1600 Block Properties	\$0.00
1603 4th Ave Property	280,241.21
1605 4th Ave Property	340,628.33
1607 4th Ave Property	126,506.36
Total for 1600 Block Properties	\$747,375.90
4304 Furniture & Fixtures	39,135.23
Accumulated Depreciation	-101,443.34
Leasehold Improvements	3,940.67
Office Equipment	12,713.71
Property Acquisitions	
Blake Property 305 15th Street	151,994.21
Total for Property Acquisitions	\$151,994.21
Property Purchase - 101 N 15th St	77,174.22
Property- El Patio Purchase '23	\$0.00
Property - 203 N 15th (Stewart Title)	240,264.10
Total for Property- El Patio Purchase '23	\$240,264.10
Property-1312 Hwy 60 (Taylor Fr	79,111.44
Property-202 N13th St (Taylor B	169,270.53
Web Site	13,631.45
Total for Fixed Assets	\$1,433,168.12
Other Assets	
Lease Receivable -LT	69,136.22
Non-Restricted Funds -CCF	
CCF/AAF - Available	26,371.59
Total for Non-Restricted Funds -CCF	\$26,371.59
Tax Sales Receivable	226,218.64
Total for Other Assets	\$321,726.45
Total for Assets	\$2,823,214.21

Canyon Economic Development Corporation

Balance Sheet
As of Sep 30, 2026

	Total
Liabilities and Equity	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Insurance Proceeds	57,200.18
Due to Other Government	22,829.87
Total for Other Current Liabilities	\$80,030.05
Total for Current Liabilities	\$80,030.05
Long-term Liabilities	
Deferred Lease Revenue	58,227.76
N/P - Southside Bank A (259135)	130,979.55
Total for Long-term Liabilities	\$189,207.31
Total for Liabilities	\$269,237.36
Equity	
Unrestricted Net Assets	2,259,864.07
Net Income	294,112.78
Total for Equity	\$2,553,976.85
Total for Liabilities and Equity	\$2,823,214.21

Canyon Economic Development Corporation

Balance Sheet Comparison As of Sep 30, 2026

	TOTAL	
	As of Sep 30, 2026	As of Sep 30, 2025 (PY)
Assets		
Current Assets		
Bank Accounts		
HSB Cash in Bank 2778	694,464.36	673,718.45
HSB Marketing & Promotions 1818	373,855.28	347,537.19
Total for Bank Accounts	\$1,068,319.64	\$1,021,255.64
Total for Current Assets	\$1,068,319.64	\$1,021,255.64
Fixed Assets		
1600 Block Properties	\$0.00	\$0.00
1603 4th Ave Property	280,241.21	215,819.57
1605 4th Ave Property	340,628.33	254,115.61
1607 4th Ave Property	126,506.36	81,242.95
Total for 1600 Block Properties	\$747,375.90	\$551,178.13
4304 Furniture & Fixtures	39,135.23	39,135.23
Accumulated Depreciation	-101,443.34	-101,443.34
Leasehold Improvements	3,940.67	3,940.67
Office Equipment	12,713.71	12,713.71
Property Acquisitions		
Blake Property 305 15th Street	151,994.21	151,803.04
Total for Property Acquisitions	\$151,994.21	\$151,803.04
Property Purchase - 101 N 15th St	77,174.22	76,674.22
Property- El Patio Purchase '23	\$0.00	\$0.00
Property - 203 N 15th (Stewart Title)	240,264.10	227,742.10
Total for Property- El Patio Purchase '23	\$240,264.10	\$227,742.10
Property-1312 Hwy 60 (Taylor Fr	79,111.44	78,820.49
Property-202 N13th St (Taylor B	169,270.53	169,270.53
Web Site	13,631.45	13,631.45
Total for Fixed Assets	\$1,433,168.12	\$1,223,466.23
Other Assets		
Lease Receivable -LT	69,136.22	69,136.22
Non-Restricted Funds -CCF		
CCF/AAF - Available	26,371.59	26,371.59
Total for Non-Restricted Funds -CCF	\$26,371.59	\$26,371.59
Tax Sales Receivable	226,218.64	226,218.64
Total for Other Assets	\$321,726.45	\$321,726.45
Total for Assets	\$2,823,214.21	\$2,566,448.32

Canyon Economic Development Corporation
Balance Sheet Comparison
As of Sep 30, 2026

	TOTAL	
	As of Sep 30, 2026	As of Sep 30, 2025 (PY)
Liabilities and Equity		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Deferred Insurance Proceeds	57,200.18	57,200.18
Due to Other Government	22,829.87	22,829.87
Total for Other Current Liabilities	\$80,030.05	\$80,030.05
Total for Current Liabilities	\$80,030.05	\$80,030.05
Long-term Liabilities		
Deferred Lease Revenue	58,227.76	58,227.76
N/P - Southside Bank A (259135)	130,979.55	161,052.06
N/P - Southside Bank B (259136)	0.00	7,274.38
Total for Long-term Liabilities	\$189,207.31	\$226,554.20
Total for Liabilities	\$269,237.36	\$306,584.25
Equity		
Net Income	294,112.78	286,469.12
Unrestricted Net Assets	2,259,864.07	1,973,394.95
Total for Equity	\$2,553,976.85	\$2,259,864.07
Total for Liabilities and Equity	\$2,823,214.21	\$2,566,448.32

Canyon Economic Development Corporation

Profit and Loss
September 2026

	Total
Income	
BCD Reimbursement	5,525.00
Interest Income	3,893.35
Rent Income	5,600.00
SalesTax Revenue	109,501.59
Total for Income	\$124,519.94
Gross Profit	\$124,519.94
Expenses	
1000 Salaries	
1101 Regular	22,009.43
Total for 1000 Salaries	\$22,009.43
2101 Office Supplies	1,120.07
2205 Food	162.02
2215 Other Operating Expenses	190.86
2400 Repairs & Maintenance	143.06
3220 Travel Expense	
3220.1 Air Fare	488.40
Total for 3220 Travel Expense	\$488.40
3303 Printing & Binding	20.15
3917 Other Contractual	236.00
4010 Accounting & Auditing	
4011 Accounting Service	1,050.00
Total for 4010 Accounting & Auditing	\$1,050.00
4030 Legal Services	99,230.30
4050 Utilities	\$183.04
4050.3 Utilities-Water	93.76
Total for 4050 Utilities	\$276.80
5000 Business Coaching / BRE	27.75
5010 MARKETING AND PROMOTIONS	\$102.67
5010.1 Marketing & Promotions	1,725.00
5010.2 Visit Canyon	650.00
Total for 5010 MARKETING AND PROMOTIONS	\$2,477.67
5020 Workshops (Training & Meetings)	304.18
6010 Projects	
2023 Creek House Expansion	17,500.00
Total for 6010 Projects	\$17,500.00
6015 SBA FUND PROJECTS	11,732.50
6018 Downtown Revitalization Fund	50,000.00
Total for Expenses	\$206,969.19
Net Operating Income	-\$82,449.25

Canyon Economic Development Corporation

Profit and Loss
September 2026

	Total
Other Expenses	
Fixed Assets Purchased	
Furniture & Fixture Purchases	143.99
Total for Fixed Assets Purchased	\$143.99
Total for Other Expenses	\$143.99
Net Other Income	-\$143.99
Net Income	-\$82,593.24

Canyon Economic Development Corporation

Profit and Loss Comparison
October, 2025-September, 2026

	TOTAL	
	Oct 1 2025 - Sep 30 2026	Oct 1 2024 - Sep 30 2025 (PY)
Income		
BCD Reimbursement	29,414.80	73,287.84
Interest Income	45,775.33	34,220.09
Investment Earnings-CCF		2,776.70
Rent Income	61,200.00	48,253.72
SalesTax Revenue	1,316,441.54	1,237,869.67
Total for Income	\$1,452,831.67	\$1,396,408.02
Gross Profit	\$1,452,831.67	\$1,396,408.02
Expenses		
1000 Salaries		
1101 Regular	289,275.02	232,902.74
Total for 1000 Salaries	\$289,275.02	\$232,902.74
2101 Office Supplies	3,627.98	3,786.83
2205 Food	676.95	4,896.91
2215 Other Operating Expenses	850.51	2,220.96
2300 Insurance	-1,406.46	42,361.80
2400 Repairs & Maintenance	143.06	3,295.30
2500 Maps & Subscriptions	0.00	
3204 Postage & Freight	155.08	73.00
3220 Travel Expense		\$15.47
3220.1 Air Fare	2,150.26	1,081.47
3220.2 Airport Parking	162.39	
3220.3 Cab Fare	117.22	412.00
3220.5 Food/Beverage	313.50	673.71
3220.6 Lodging	4,299.61	5,794.69
3220.7 Mileage Reimbursement	1,028.06	106.18
3220.8 Travel - Tips & Parking	4.00	13.49
Total for 3220 Travel Expense	\$8,075.04	\$8,097.01
3301 Advertising		1,069.38
3303 Printing & Binding	290.50	
3901 Dues, Membership, Tuition	2,362.00	8,089.57
3917 Other Contractual	8,350.81	34,286.61
3920 CRM Software	2,069.57	
4010 Accounting & Auditing		
4011 Accounting Service	5,200.00	2,530.00
4015 Accounting Service, Audit	4,300.00	4,200.00
Total for 4010 Accounting & Auditing	\$9,500.00	\$6,730.00
4030 Legal Services	193,720.87	4,043.55
4050 Utilities	\$2,336.86	\$2,739.82
4050.3 Utilities-Water	1,111.84	1,053.87
Total for 4050 Utilities	\$3,448.70	\$3,793.69

Canyon Economic Development Corporation

Profit and Loss Comparison
October, 2025-September, 2026

	TOTAL	
	Oct 1 2025 - Sep 30 2026	Oct 1 2024 - Sep 30 2025 (PY)
4060 Website Development	969.80	
5000 Business Coaching / BRE	16,298.04	19,848.60
5010 MARKETING AND PROMOTIONS	\$102.67	
5010.1 Marketing & Promotions	96,995.95	145,101.56
5010.2 Visit Canyon	22,600.00	72,675.84
Total for 5010 MARKETING AND PROMOTIONS	\$119,698.62	\$217,777.40
5020 Workshops (Training & Meetings)	6,949.37	2,656.63
5050 Sponsorships	19,050.00	500.00
6010 Projects		
2014 Lone Star Dairy Products	85,000.00	85,000.00
2021 MASS Hotels, LLC	50,488.00	48,260.58
2023 Creek House Expansion	17,500.00	42,500.00
2024 SBAP Lavender Lane		5,000.00
2025 Chamber 4th of July		13,000.00
2025 SBAP Best Thai Restaurant	10,000.00	
2026 Chamber 4th of July	15,000.00	
Canyon Physical Therapy 2023		2,176.00
HTEAO 2022		62,820.00
PDCO Expansion 2023	33,085.00	1,274.00
Pondaseta Brewing Co., LLC	122,869.00	55,131.36
SBAP Cavalier	9,021.00	
SBAP- The Cake Company	10,000.00	
Tabletop Tavern SBAP 2024		7,548.00
The Acai Bar 2025		14,416.00
The Crew Entertainment 2024	50,000.00	
The Lumberyard 2024	100,000.00	100,000.00
The Ranch House Cafe SBAP		8,706.00
Tireworks 2024		30,110.00
WaterLine expansion 15th St		49,600.00
Total for 6010 Projects	\$502,963.00	\$525,541.94
6015 SBA FUND PROJECTS	17,365.34	
6018 Downtown Revitalization Fund	50,000.00	
Depreciation Expense		8,617.90
Miscellaneous Expense		296.96
Total for Expenses	\$1,254,433.80	\$1,130,886.78
Net Operating Income	\$198,397.87	\$265,521.24
Other Income		
Gain(Loss) on Sale of Assets		19,064.45
Insurance Proceeds	101,253.21	0.00
lease interest income		3,352.72
Other Income		5,765.70
Total for Other Income	\$101,253.21	\$28,182.87

Canyon Economic Development Corporation

Profit and Loss Comparison
October, 2025-September, 2026

	TOTAL	
	Oct 1 2025 - Sep 30 2026	Oct 1 2024 - Sep 30 2025 (PY)
Other Expenses		
6030 Investment Expenses-CCF		191.85
Fixed Assets Purchased		
Furniture & Fixture Purchases	143.99	
Total for Fixed Assets Purchased	\$143.99	
Interest Expense	5,394.31	7,043.14
Total for Other Expenses	\$5,538.30	\$7,234.99
Net Other Income	\$95,714.91	\$20,947.88
Net Income	\$294,112.78	\$286,469.12

Canyon Economic Development Corporation

General Ledger
September 2026

Distribution account	Transaction date	Transaction type	Num	Name	Description	Split	Amount	Balance
HSB Cash in Bank 2778								
Beginning Balance								878,210.89
HSB Cash in Bank 2778	09/03/2026	Check	draft	Atmos Energy.	Monthly Gas Bill - Auto Draft Service thru 8/19/26	4050 Utilities	-43.34	878,167.55
HSB Cash in Bank 2778	09/04/2026	Check	draft	Xcel Energy	Monthly Electric bill at Taylor Property 1312 Hwy 60 service thru 8/26/26	Property-1312 Hwy 60 (Taylor Fr	-21.30	878,146.25
HSB Cash in Bank 2778	09/07/2026	Check	4184	Grizzle Heating & Air	Inv. 86995668 Unclog condensate drain - EDC office		-143.06	878,003.19
HSB Cash in Bank 2778	09/07/2026	Check	4185	Brown and Fortunato	Inv 10715.002-41498 Furman vs CEDC Litigation	4030 Legal Services	-51,544.80	826,458.39
HSB Cash in Bank 2778	09/07/2026	Check	4186	Brown and Fortunato	Inv 10715.003-41870 Furman vs CEDC Litigation (state)	4030 Legal Services	-5,135.50	821,322.89
HSB Cash in Bank 2778	09/07/2026	Check	4187	City of Canyon	Salary reimbursement September 2026 = \$5695.06 (AM) September 2026 = \$5289.56 (CL) September 2026 = \$11024.81 (MK)		-22,009.43	799,313.46
HSB Cash in Bank 2778	09/07/2026	Check	4188	City of Canyon	Annual contribution towards City's Downtown Improvement Project	6018 Downtown Revitalization Fund	-50,000.00	749,313.46
HSB Cash in Bank 2778	09/07/2026	Check	4189	Bouncing Buffalo	SBAP payout for Bouncing Buffalo	6015 SBA FUND PROJECTS	-10,000.00	739,313.46
HSB Cash in Bank 2778	09/07/2026	Check	4190	City of Canyon .	reimburse City for July - August 2026 JPMorgan CC purchases Cari Littau = \$393.22 Michael Kitten = \$0.00 Audry Miller = \$0.00		-393.22	738,920.24
HSB Cash in Bank 2778	09/07/2026	Check	4191	Furman Family Partnership and Mullin, Hoard & Brown	Settlement of Federal Lawsuit	4030 Legal Services	-40,000.00	698,920.24
HSB Cash in Bank 2778	09/08/2026	Check	4192	Laura N Niemiec CPA LLC.	Inv 1455 Bookkeeping & Reconciliations for June 2026 - August 2026		-1,050.00	697,870.24

Canyon Economic Development Corporation

General Ledger
September 2026

Distribution account	Transaction date	Transaction type	Num	Name	Description	Split	Amount	Balance
HSB Cash in Bank 2778	09/10/2026	Check	4193	Hester McGlasson & Cox	Invoices 3227 Furman Family Partnership case (Federal) - \$1725 Furman Family Partnership case (State) - \$825		-2,550.00	695,320.24
HSB Cash in Bank 2778	09/10/2026	Check	4194	Creek House Honey Farm	Res 33-2023 2nd Year Anniversary Payment	Projects:2023 Creek House Expansion	-17,500.00	677,820.24
HSB Cash in Bank 2778	09/10/2026	Deposit			September rent - PDCO/All Who Wander \$1500 September rent - Stewart Title \$2100		3,600.00	681,420.24
HSB Cash in Bank 2778	09/11/2026	Check	draft	Xcel Energy	Monthly Electric bill CEDC Office Service thru 8/27/26	4050 Utilities	-139.70	681,280.54
HSB Cash in Bank 2778	09/14/2026	Deposit			90% Sales Tax Revenue into Operating Account	SalesTax Revenue	98,551.43	779,831.97
HSB Cash in Bank 2778	09/15/2026	Check	draft	City of Canyon.	Monthly Water Bill - Auto Draft Service thru 8/14/2026	4050.3 Utilities:Utilities-Water	-93.76	779,738.21
HSB Cash in Bank 2778	09/15/2026	Deposit		Creations by MikEE Jewelers	September rent - Creations by MikEE \$1250	Rent Income	1,250.00	780,988.21
HSB Cash in Bank 2778	09/27/2026	Check	4195	Rhynehart Roofing Inc	Invoice 5015 Roofing cost for 1605 4th Ave	1600 Block Properties:1605 4th Ave Property	-86,512.72	694,475.49
HSB Cash in Bank 2778	09/27/2026	Check	4196	City of Canyon-	Reimburse City of Canyon for Office cleaning Aug 2026 = \$118.00 Sept 2026 = \$118.00		-236.00	694,239.49
HSB Cash in Bank 2778	09/27/2026	Check	4197	The Crimson Brick LLC	Full Payout for SBAP	6015 SBA FUND PROJECTS	-1,732.50	692,506.99
HSB Cash in Bank 2778	09/27/2026	Check	4198	City of Canyon .	reimburse City for Aug - September 2026 JPMorgan CC purchases Cari Littau = \$1541.24 Michael Kitten = \$34.56 Audry Miller = \$0.00		-1,575.80	690,931.19
HSB Cash in Bank 2778	09/28/2026	Deposit		FirstBank Southwest	Rent - FBSW October 2026	Rent Income	750.00	691,681.19
HSB Cash in Bank 2778	09/30/2026	Deposit			Interest Earned	Interest Income	2,783.17	694,464.36
Total for HSB Cash in Bank 2778							\$183,746.53	-

Canyon Economic Development Corporation

General Ledger
September 2026

Distribution account	Transaction date	Transaction type	Num	Name	Description	Split	Amount	Balance
HSB Marketing & Promotions 1818								
Beginning Balance								359,236.01
HSB Marketing & Promotions 1818	09/07/2026	Check	1335	Jarrett Johnston - Studio Numa	Visit Canyon Website monthly support Inv 1862 / service 8-15-26 thru 9-15-26 5010.2 MARKETING AND PROMOTIONS:Visit Canyon TO BE REIMBURSED BY BCD		-300.00	358,936.01
HSB Marketing & Promotions 1818	09/07/2026	Check	1336	Canyon Outdoor Advertising	Invoice 80621 Billboard / Panel at I-27 & Thunder Rd Visit Canyon for September 2026 5010.1 MARKETING AND PROMOTIONS:Marketing & Promotions TO BE REIMBURSED BY BCD		-975.00	357,961.01
HSB Marketing & Promotions 1818	09/07/2026	Check	1337	Canyon Outdoor Advertising	Invoice 80622 Outdoor Billboards - Visit Canyon for September 2026 5010.2 MARKETING AND PROMOTIONS:Visit Canyon TO BE REIMBURSED BY BCD		-350.00	357,611.01
HSB Marketing & Promotions 1818	09/07/2026	Check	1338	City of Canyon .	reimburse City for July - August 2026 JPMorgan CC purchases Cari Littau = \$0.00 Michael Kitten = \$750.00 Audry Miller = \$0.00 5010.1 MARKETING AND PROMOTIONS:Marketing & Promotions		-750.00	356,861.01
HSB Marketing & Promotions 1818	09/14/2026	Deposit			10% Sales Tax Revenue into Marketing Account SalesTax Revenue		10,950.16	367,811.17
HSB Marketing & Promotions 1818	09/24/2026	Deposit		COC Board of City Development	BCD Reimbursement for Visit Canyon Ads Canyon Outdoor Adv (need information) WTAMU Alumni Assn Magazine (need information) Studio Numa (need information) Explore West Texas (need information) BCD Reimbursement		5,525.00	373,336.17
HSB Marketing & Promotions 1818	09/27/2026	Check	1339	City of Canyon .	reimburse City for August - September 2026 JPMorgan CC purchases Cari Littau = \$0.00 Michael Kitten = \$591.07 Audry Miller = \$0.00		-591.07	372,745.10
HSB Marketing & Promotions 1818	09/30/2026	Deposit			Interest Earned Interest Income		1,110.18	373,855.28
Total for HSB Marketing & Promotions 1818							\$14,619.27	

4B Sales Tax Revenue

Month	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026
October	\$57,871	\$58,880	\$63,421	\$73,702	\$82,699	\$107,246	\$96,395	\$97,767	\$104,516
November	\$73,738	\$74,441	\$69,618	\$90,264	\$96,185	\$107,571	\$107,770	\$108,056	\$121,703
December	\$55,187	\$65,349	\$68,092	\$74,422	\$84,717	\$96,624	\$88,995	\$95,745	\$106,778
January	\$56,455	\$60,641	\$66,580	\$80,291	\$79,719	\$94,830	\$83,188	\$93,597	\$99,311
February	\$80,207	\$73,800	\$83,609	\$94,804	\$101,855	\$114,984	\$111,509	\$132,770	\$137,278
March	\$55,178	\$75,620	\$61,132	\$91,121	\$102,024	\$81,163	\$82,427	\$80,227	\$86,939
April	\$65,190	\$57,421	\$59,334	\$63,983	\$73,643	\$86,489	\$86,789	\$102,047	\$96,419
May	\$82,781	\$69,016	\$74,069	\$98,639	\$129,073	\$106,000	\$100,744	\$108,557	\$121,387
June	\$54,490	\$59,755	\$68,002	\$78,180	\$82,159	\$86,328	\$92,167	\$95,541	\$104,461
July	\$57,588	\$62,108	\$69,009	\$75,850	\$94,347	\$90,125	\$93,836	\$100,672	\$106,661
August	\$66,188	\$70,447	\$109,993	\$96,489	\$109,931	\$97,043	\$106,166	\$110,035	\$121,487
September	\$57,737	\$61,428	\$75,278	\$76,772	\$86,767	\$88,751	\$100,918	\$92,459	\$109,502
Total:	\$762,611	\$788,905	\$868,137	\$994,517	\$1,123,119	\$1,157,154	\$1,150,905	\$1,217,474	\$1,316,442

CITY OF CANYON
SCHEDULE OF SALES TAX COLLECTIONS
YEARS ENDED SEPTEMBER 30, 2026, 2025, 2024, 2023, 2022, 2021, AND 2020

<u>Month</u>	<u>2019-2020 Collections</u>	<u>2020-2021 Collections</u>	<u>2021-2022 Collections</u>	<u>2022-2023 Collections</u>	<u>2023-2024 Collections</u>	<u>2024-2025 Collections</u>	<u>2025-2026 Collections</u>	% Change for same month PY	% Change FYTD for same month PY
October	253,690	294,809	330,795	428,983	385,582	391,069	418,063	6.90%	6.90%
November	278,470	361,056	384,739	430,282	431,079	432,223	486,812	12.63%	9.91%
December	272,371	297,686	338,866	386,496	355,980	382,981	427,118	11.52%	10.42%
January	266,319	321,163	318,876	379,319	332,751	374,387	397,243	6.10%	9.40%
February	334,436	379,214	407,419	459,937	446,037	531,082	546,111	2.83%	7.75%
March	244,530	364,485	408,096	324,652	329,706	320,909	350,755	9.30%	7.95%
April	237,337	255,933	294,572	345,956	347,158	408,189	385,675	-5.52%	6.02%
May	296,275	394,557	516,294	423,999	402,976	434,229	485,546	11.82%	6.79%
June	272,009	312,722	328,638	345,312	368,669	382,163	417,843	9.34%	7.05%
July	276,036	303,401	377,389	360,501	375,345	402,687	426,644	5.95%	6.94%
August	439,973	385,955	439,724	388,172	424,664	440,141	485,950	10.41%	7.28%
September	301,112	307,087	347,069	355,005	403,674	369,837	438,006	18.43%	8.13%
Total	3,472,559	3,978,068	4,492,477	4,628,614	4,603,621	4,869,896	5,265,766		
Less CEDC's 25%	(868,140)	(994,522)	(1,123,119)	(1,157,153)	(1,150,905)	(1,217,474)	(1,316,441)		
	<u>2,604,419</u>	<u>2,983,546</u>	<u>3,369,358</u>	<u>3,471,460</u>	<u>3,452,716</u>	<u>3,652,422</u>	<u>3,949,324</u>		
		15%	13%	3%	-1%	6%	8%		



Active Projects Report

Incentive agreements with an outstanding balance, as of October 5, 2026

7 active projects | Total committed \$1,638,000 | Paid to date \$1,359,451 | **Remaining liability \$278,549**

Active Project	Status	Cash Commitment	TWC Commitment	Total Commitment	Cash Remaining	TWC Remaining	Remaining Liability
Lonestar	Partially Funded	\$850,000	\$0	\$850,000	\$85,000	\$0	\$85,000
Hampton	Partially Funded	\$250,000	\$236,000	\$486,000	\$0	\$76,002	\$76,002
Big Tex Burritos	Non-Funded	\$50,000	\$0	\$50,000	\$50,000	\$0	\$50,000
Tireworks	Partially Funded	\$30,000	\$30,000	\$60,000	\$0	\$30,000	\$30,000
Pondesta #2	Partially Funded	\$50,000	\$0	\$50,000	\$25,000	\$0	\$25,000
PDCO #2	Partially Funded	\$85,000	\$42,000	\$127,000	\$10,894	\$1,069	\$11,963
Acai Bar	Partially Funded	\$15,000	\$0	\$15,000	\$584	\$0	\$584
Grand Total		\$1,330,000	\$308,000	\$1,638,000	\$171,478	\$107,071	\$278,549

Cash = direct incentive payments. TWC = wage-tied (Texas Workforce Commission) reimbursements. Remaining Liability = commitment not yet paid.

PUBLIC COMMENT

OPERATIONAL UPDATE

October 15, 2026

Active Projects/Zoho Report

High Ground Annual Mtg.

First Light on the Square

Crimson Brick

The Bounce House

Electricity Business Forum

PRPC/EDAC Data Ctr.

Main Street

ACTION ITEM

RESOLUTION NO. 26-1

A RESOLUTION OF THE CANYON ECONOMIC DEVELOPMENT CORPORATION BOARD OF DIRECTORS APPROVING PURCHASE OF REAL PROPERTY AND RATIFYING A CONTRACT EXECUTED BY THE EXECUTIVE DIRECTOR

WHEREAS, the Board has considered the purchase of real property situated at 105 N. 15th Street in Canyon, Texas more specifically described in Exhibit A attached hereto and incorporated by reference; and,

WHEREAS, the Board has authorized and directed the Executive Director MICHAEL KITTEN to inquire into the purchase of the real property above described; and,

WHEREAS, the Board has now been presented with a contract for purchase of the above described real property at a purchase price of \$135,000 signed by MICHAEL KITTEN in his capacity as Executive Director of Canyon Economic Development Corporation (“CEDC”) contingent upon final board action to approve the purchase and acquisition of such real property;

NOW, THEREFORE, BE IT RESOLVED:

SECTION 1.

The Purchase and Sale Agreement signed by MICHAEL KITTEN, on September 17, 2026 and receipted by Stewart Title Company on the same day is ratified and approved.

SECTION 2.

The Purchase Price of \$135,000 together with proper adjustments for closing costs and expenses to be set forth on a closing on settlement statement is approved.

SECTION 3.

MICHAEL KITTEN acting in his capacity as Executive Director of CEDC shall have authority to close the purchase and sale, deliver the purchase price to the title company and to execute any documents required for closing.

SECTION 4.

The Board finds that the meeting at which this action was taken was duly convened in accordance with the Texas Open Meetings Act and that the agenda posted for the meeting informed the public of the subject matter of the Board action.

DATED on this 15th day of October 2026.

ROBYN CRANMER, President

ATTEST:

Secretary

EXHIBIT A

Land and Improvements

The East 45' of Lot No. 11, SAVE AND EXCEPT the South 105' thereof, and Lot No. 12, SAVE AND EXCEPT the South 71.5' thereof, Block No. 6, Original Town of Canyon City, an Addition to the City of Canyon, Randall County, Texas, according to the recorded map or plat thereof, of record in Volume 23, Page 257, of the Deed Records of Randall County, Texas, reference to which is here made for all purposes.

WHICH INCLUDES DESCRIPTION FOR THE 10' Ingress-Egress Easement, more fully described by metes and bounds as follows:

A 500 square foot tract of land being a portion of Lot 12, Block 6 of the Original Town of Canyon, Texas, according to the recorded map or plat thereof, of record in Volume 23, Page 257 of the Deed Records of Randall County, Texas, said 500 square foot tract of land being described by metes and bounds ad follows:

BEGINNING at a ½ inch iron rod "RPLS 5437", found for the Southeast corner of this tract of land, whence a ½ inch iron rod "RPLS 4928", found for the Southeast corner of said Lot 12 bears South, 71.50 feet;

THENCE West, a distance of 50.0 feet to a ½ inch iron rod "RPLS 5437", found for the Southwest corner of this tract of land, being in the West line of said Lot 12;

THENCE North, along the West line of said Lot 12, a distance of 10.0 feet to the Northwest corner of this tract of land;

THENCE East, a distance of 50.0 feet to the Northeast corner of this tract of land, being in the East line of said Lot 12;

THENCE South, along the East line of said Lot 12, a distance of 10.0 feet to the POINT OF BEGINNING

Said tract contains a computed area of 500 square feet.

EXECUTIVE SESSION