AGENDA

NOTICE OF MEETING

The Canyon Economic Development Corporation Regular Meeting will take place Thursday August 20, 2026 at 11:30 AM in the Conference Room at 1501 3rd Avenue in Canyon Texas, to discuss the following agenda items.

1. Call to Order
2. Consider and Take Appropriate Action on Minutes of July 2026 Meeting.
3. Consider and Take Appropriate Action on July 2026 Financials.
4. Public Comments.
5. Operational Updates.
6. Consider and Take Appropriate Action on the Proposed Budget for 2026 – 2027.
7. Executive Session Pursuant to Texas Government Codes §551.087 Regarding Economic Development Projects, §551.071 Consultation with Attorney and §551. 072 Deliberation Regarding Real Property.
8. Consider and Take Appropriate Action on items discussed in Executive Session.
9. Adjourn.

*Michael Kitten*___________
Michael Kitten, CEDC Director

I certify that the above Notice of Meeting was posted on the bulletin board of the Civic Complex of the City of Canyon, Texas on Friday, August 14, 2026.

Gretchen Mercer
Gretchen Mercer, City Clerk

Minutes – CEDC – July 21, 2026

The Canyon Economic Development Corporation Regular Meeting took place in the CEDC Conference Room

1. The meeting was called to order at 11:35 am by Robyn Cranmer. Member's present were Robyn Cranmer, Jed Welch, Andy Hicks, Thompson Mayberry and Gary Hinders. Members not in attendance were Keith Brown and Matt West. Also in attendance were Michael Kitten, Executive Director, Cari Littau, Audry Miller, Chuck Hester, and Breuklyn McDaniel.

2. The minutes of the June 11, 2026 meeting were reviewed. Gary Hinders made a motion to approve the minutes as written. Andy Hicks presented a second. Motion passed by unanimous vote.

3. The June 2026 Financials were reviewed. Jed Welch made a motion to approve the Financials as written. Thompson Mayberry presented a second. Motion passed by unanimous vote.

4. Public Comments/Presentations. No one signed in to speak.

5. Michael Kitten, Executive Director, gave an Operational update on the Roof depreciation payments, Downtown Revitalization, Growth Club, Coffee and Conversation, 4th of July Celebrations, possible Board Room updates and Table Top Tavern closing. Audry Miller gave an update on Canyon Main Street, highlighting the fundraising for Illuminate Canyon which is very close to being fully funded.

6. Michael Kitten presented the 2026-2027 Proposed Budget. No action was taken.

7. The Board adjourned into Executive Session at 12:11 pm pursuant to Texas Govt. Code §551.087 Regarding Economic Development Projects, §551.071 Consultation with Attorney and §551.072 Deliberation Regarding Real Property.

8. The Board came out of Executive Session at 1:01pm and no action was taken.

9. Meeting was adjourned at 1:01 pm.

Respectfully submitted,
Robyn Cranmer, Board Chair

FINANCIALS

Canyon Economic Development Corporation

Balance Sheet

As of Jul 31, 2026

	Total
Assets	
Current Assets	
Bank Accounts	
HSB Cash in Bank 2778	782,718.98
HSB Marketing & Promotions 1818	355,178.81
Total for Bank Accounts	**$1,137,897.79**
Total for Current Assets	**$1,137,897.79**
Fixed Assets	
1600 Block Properties	$0.00
1603 4th Ave Property	280,241.21
1605 4th Ave Property	254,115.61
1607 4th Ave Property	126,506.36
Total for 1600 Block Properties	**$660,863.18**
4304 Furniture & Fixtures	39,135.23
Accumulated Depreciation	-101,443.34
Leasehold Improvements	3,940.67
Office Equipment	12,713.71
Property Acquisitions	
Blake Property 305 15th Street	151,994.21
Total for Property Acquisitions	**$151,994.21**
Property Purchase - 101 N 15th St	77,174.22
Property- El Patio Purchase '23	$0.00
Property - 203 N 15th (Stewart Title)	240,264.10
Total for Property- El Patio Purchase '23	**$240,264.10**
Property-1312 Hwy 60 (Taylor Fr	79,068.72
Property-202 N13th St (Taylor B	169,270.53
Web Site	13,631.45
Total for Fixed Assets	**$1,346,612.68**
Other Assets	
Lease Receivable -LT	69,136.22
Non-Restricted Funds -CCF	
CCF/AAF - Available	26,371.59
Total for Non-Restricted Funds -CCF	**$26,371.59**
Tax Sales Receivable	226,218.64
Total for Other Assets	**$321,726.45**
Total for Assets	**$2,806,236.92**

Canyon Economic Development Corporation

Balance Sheet
As of Jul 31, 2026

	Total
Liabilities and Equity	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Insurance Proceeds	57,200.18
Due to Other Government	22,829.87
Total for Other Current Liabilities	**$80,030.05**
Total for Current Liabilities	**$80,030.05**
Long-term Liabilities	
Deferred Lease Revenue	58,227.76
N/P - Southside Bank A (259135)	140,441.27
Total for Long-term Liabilities	**$198,669.03**
Total for Liabilities	**$278,699.08**
Equity	
Unrestricted Net Assets	2,259,864.07
Net Income	267,673.77
Total for Equity	**$2,527,537.84**
Total for Liabilities and Equity	**$2,806,236.92**

Canyon Economic Development Corporation

Balance Sheet Comparison

As of Jul 31, 2026

	TOTAL	
	As of Jul 31, 2026	As of Jul 31, 2025 (PY)
Assets		
Current Assets		
Bank Accounts		
HSB Cash in Bank 2778	782,718.98	552,276.83
HSB Marketing & Promotions 1818	355,178.81	338,211.50
Total for Bank Accounts	**$1,137,897.79**	**$890,488.33**
Total for Current Assets	**$1,137,897.79**	**$890,488.33**
Fixed Assets		
1600 Block Properties	$0.00	$0.00
1603 4th Ave Property	280,241.21	215,819.57
1605 4th Ave Property	254,115.61	254,115.61
1607 4th Ave Property	126,506.36	81,242.95
Total for 1600 Block Properties	**$660,863.18**	**$551,178.13**
4304 Furniture & Fixtures	39,135.23	39,135.23
Accumulated Depreciation	-101,443.34	-82,578.43
Leasehold Improvements	3,940.67	3,940.67
Office Equipment	12,713.71	12,713.71
Property Acquisitions		
Blake Property 305 15th Street	151,994.21	150,652.04
Total for Property Acquisitions	**$151,994.21**	**$150,652.04**
Property Purchase - 101 N 15th St	77,174.22	76,389.22
Property- El Patio Purchase '23	$0.00	$0.00
Property - 203 N 15th (Stewart Title)	240,264.10	227,589.50
Total for Property- El Patio Purchase '23	**$240,264.10**	**$227,589.50**
Property-1312 Hwy 60 (Taylor Fr	79,068.72	78,749.71
Property-202 N13th St (Taylor B	169,270.53	169,270.53
Web Site	13,631.45	13,631.45
Total for Fixed Assets	**$1,346,612.68**	**$1,240,671.76**
Other Assets		
Lease Receivable -LT	69,136.22	62,728.94
Non-Restricted Funds -CCF		
CCF/AAF - Available	26,371.59	23,501.99
Total for Non-Restricted Funds -CCF	**$26,371.59**	**$23,501.99**
Tax Sales Receivable	226,218.64	204,165.23
Total for Other Assets	**$321,726.45**	**$290,396.16**
Total for Assets	**$2,806,236.92**	**$2,421,556.25**

Canyon Economic Development Corporation

Balance Sheet Comparison
As of Jul 31, 2026

	TOTAL	
	As of Jul 31, 2026	As of Jul 31, 2025 (PY)
Liabilities and Equity		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Deferred Insurance Proceeds	57,200.18	
Due to Other Government	22,829.87	19,815.06
Total for Other Current Liabilities	**$80,030.05**	**$19,815.06**
Total for Current Liabilities	**$80,030.05**	**$19,815.06**
Long-term Liabilities		
Deferred Lease Revenue	58,227.76	61,397.06
N/P - Southside Bank A (259135)	140,441.27	127,617.72
N/P - Southside Bank B (259136)	0.00	49,862.26
Total for Long-term Liabilities	**$198,669.03**	**$238,877.04**
Total for Liabilities	**$278,699.08**	**$258,692.10**
Equity		
Net Income	267,673.77	187,317.56
Unrestricted Net Assets	2,259,864.07	1,975,546.59
Total for Equity	**$2,527,537.84**	**$2,162,864.15**
Total for Liabilities and Equity	**$2,806,236.92**	**$2,421,556.25**

Canyon Economic Development Corporation

Profit and Loss

July 2026

	Total
Income	
Interest Income	4,144.43
Rent Income	5,600.00
SalesTax Revenue	106,661.03
Total for Income	**$116,405.46**
Gross Profit	**$116,405.46**
Expenses	
1000 Salaries	
1101 Regular	22,009.43
Total for 1000 Salaries	**$22,009.43**
2101 Office Supplies	168.07
2205 Food	8.85
2215 Other Operating Expenses	278.63
3204 Postage & Freight	78.00
3220 Travel Expense	
3220.6 Lodging	258.84
3220.7 Mileage Reimbursement	522.73
Total for 3220 Travel Expense	**$781.57**
3917 Other Contractual	464.09
4030 Legal Services	44,141.00
4050 Utilities	$155.81
4050.3 Utilities-Water	93.76
Total for 4050 Utilities	**$249.57**
5010 MARKETING AND PROMOTIONS	
5010.1 Marketing & Promotions	1,015.20
5010.2 Visit Canyon	650.00
Total for 5010 MARKETING AND PROMOTIONS	**$1,665.20**
5020 Workshops (Training & Meetings)	198.39
5050 Sponsorships	5,600.00
6010 Projects	
2021 MASS Hotels, LLC	14,037.00
Total for 6010 Projects	**$14,037.00**
Total for Expenses	**$89,679.80**
Net Operating Income	**$26,725.66**
Other Income	
Insurance Proceeds	14,704.93
Total for Other Income	**$14,704.93**
Net Other Income	**$14,704.93**
Net Income	**$41,430.59**

Canyon Economic Development Corporation

Profit and Loss Comparison
October, 2025-July, 2026

	TOTAL	
	Oct 1 2025 - Jul 31 2026	Oct 1 2024 - Jul 31 2025 (PY)
Income		
BCD Reimbursement	23,889.80	61,837.84
Interest Income	37,840.01	27,301.06
Investment Earnings-CCF		-237.72
Rent Income	50,000.00	40,100.00
SalesTax Revenue	1,085,452.52	1,014,979.62
Total for Income	**$1,197,182.33**	**$1,143,980.80**
Gross Profit	**$1,197,182.33**	**$1,143,980.80**
Expenses		
1000 Salaries		
1101 Regular	245,256.16	188,947.41
Total for 1000 Salaries	**$245,256.16**	**$188,947.41**
2101 Office Supplies	2,351.09	2,738.24
2205 Food	474.70	4,526.00
2215 Other Operating Expenses	623.92	
2300 Insurance	-1,406.46	34,571.00
2400 Repairs & Maintenance	0.00	2,400.00
2500 Maps & Subscriptions	0.00	
3204 Postage & Freight	155.08	73.00
3220 Travel Expense		$15.47
3220.1 Air Fare	1,661.86	546.10
3220.2 Airport Parking	162.39	
3220.3 Cab Fare	117.22	412.00
3220.5 Food/Beverage	231.14	673.71
3220.6 Lodging	3,754.12	5,794.69
3220.7 Mileage Reimbursement	522.73	106.18
3220.8 Travel - Tips & Parking		13.49
Total for 3220 Travel Expense	**$6,449.46**	**$7,561.64**
3301 Advertising		707.28
3303 Printing & Binding	217.80	
3901 Dues, Membership, Tuition	1,762.00	7,489.57
3917 Other Contractual	7,307.77	33,678.69
3920 CRM Software	2,069.57	
4010 Accounting & Auditing		
4011 Accounting Service	4,150.00	430.00
4015 Accounting Service, Audit	4,300.00	4,200.00
Total for 4010 Accounting & Auditing	**$8,450.00**	**$4,630.00**
4030 Legal Services	86,440.57	4,043.55
4050 Utilities	$1,971.30	$2,267.02
4050.3 Utilities-Water	924.32	877.63
Total for 4050 Utilities	**$2,895.62**	**$3,144.65**

Canyon Economic Development Corporation

Profit and Loss Comparison
October, 2025-July, 2026

	TOTAL	
	Oct 1 2025 - Jul 31 2026	Oct 1 2024 - Jul 31 2025 (PY)
4060 Website Development	969.80	
5000 Business Coaching / BRE	16,174.50	19,848.60
5010 MARKETING AND PROMOTIONS		
5010.1 Marketing & Promotions	87,744.77	131,805.32
5010.2 Visit Canyon	21,300.00	69,775.84
Total for 5010 MARKETING AND PROMOTIONS	**$109,044.77**	**$201,581.16**
5020 Workshops (Training & Meetings)	6,452.27	1,381.63
5050 Sponsorships	19,050.00	
6010 Projects		
2014 Lone Star Dairy Products	85,000.00	85,000.00
2021 MASS Hotels, LLC	50,488.00	48,260.58
2023 Creek House Expansion		22,107.00
2024 SBAP Lavender Lane		5,000.00
2025 Chamber 4th of July		13,000.00
2025 SBAP Best Thai Restaurant	10,000.00	
2026 Chamber 4th of July	15,000.00	
Canyon Physical Therapy 2023		2,176.00
HTEAO 2022		62,820.00
PDCO Expansion 2023	33,085.00	1,274.00
Pondaseta Brewing Co., LLC	122,869.00	8,316.36
SBAP Cavalier	9,021.00	
SBAP- The Cake Company	10,000.00	
Tabletop Tavern SBAP 2024		7,548.00
The Acai Bar 2025		14,416.00
The Crew Entertainment 2024	50,000.00	
The Lumberyard 2024	100,000.00	100,000.00
The Ranch House Cafe SBAP		8,706.00
Tireworks 2024		30,110.00
WaterLine expansion 15th St		49,600.00
Total for 6010 Projects	**$485,463.00**	**$458,333.94**
6015 SBA FUND PROJECTS	5,632.84	
Miscellaneous Expense		296.96
Total for Expenses	**$1,005,834.46**	**$975,953.32**
Net Operating Income	**$191,347.87**	**$168,027.48**
Other Income		
Gain(Loss) on Sale of Assets		19,064.45
Insurance Proceeds	80,496.57	
Other Income		5,765.70
Total for Other Income	**$80,496.57**	**$24,830.15**
Other Expenses		
6030 Investment Expenses-CCF		47.03

Canyon Economic Development Corporation

Profit and Loss Comparison

October, 2025-July, 2026

	TOTAL	
	Oct 1 2025 - Jul 31 2026	Oct 1 2024 - Jul 31 2025 (PY)
Interest Expense	4,170.67	5,493.04
Total for Other Expenses	**$4,170.67**	**$5,540.07**
Net Other Income	**$76,325.90**	**$19,290.08**
Net Income	**$267,673.77**	**$187,317.56**

Canyon Economic Development Corporation

General Ledger
July 2026

Distribution account	Transaction date	Transaction type	Num	Name	Description	Split	Amount	Balance
HSB Cash in Bank 2778								
Beginning Balance								855,069.76
HSB Cash in Bank 2778	07/02/2026	Check		Atmos Energy.	Monthly Gas Bill - Auto Draft Service thru 6/17/26	4050 Utilities	-43.88	855,025.88
HSB Cash in Bank 2778	07/06/2026	Deposit			July rent - Creations by MikEE $1250 July rent - PDCO/All Who Wander $1500 July rent - Stewart Title $2100		4,850.00	859,875.88
HSB Cash in Bank 2778	07/09/2026	Check		Xcel Energy	Monthly Electric bill at Taylor Property 1312 Hwy 60 service thru 6/28/26 NO PO provided	Property-1312 Hwy 60 (Taylor Fr	-21.27	859,854.61
HSB Cash in Bank 2778	07/13/2026	Check		Xcel Energy	Monthly Electric bill CEDC Office Service thru 6/29/26	4050 Utilities	-111.93	859,742.68
HSB Cash in Bank 2778	07/13/2026	Deposit			90% Sales Tax Revenue into Operating Account	SalesTax Revenue	95,994.93	955,737.61
HSB Cash in Bank 2778	07/15/2026	Check	draft	City of Canyon.	Monthly Water Bill - Auto Draft Service thru 6/22/2026	4050.3 Utilities:Utilities-Water	-93.76	955,643.85
HSB Cash in Bank 2778	07/17/2026	Deposit		Travelers	Insurance Proceeds Hail Damage - Roof at 1607 4th Ave	Insurance Proceeds	14,704.93	970,348.78
HSB Cash in Bank 2778	07/19/2026	Check	4166	Jim Robinson	Mowing at Vacant Properties Inv 3016 - Mow empty lot at 202 N 13th St $145 Inv 3016 - Mow empty lot at UH 60 $60 Inv 3016 - Mow empty lot at 101 N 15th St $45	Property Purchase - 101 N 15th St	-250.00	970,098.78
HSB Cash in Bank 2778	07/19/2026	Check	4167	Brown and Fortunato	Inv 10715.002-40714 Furman vs CEDC Litigation	4030 Legal Services	-35,641.00	934,457.78
HSB Cash in Bank 2778	07/19/2026	Check	4168	MASS Hotels, LLC	2nd Qtr TWC 2026	Projects:2021 MASS Hotels, LLC	-14,037.00	920,420.78
HSB Cash in Bank 2778	07/19/2026	Check	4169	City of Canyon-	Reimburse City of Canyon for Office cleaning June 2026 = $118.00	3917 Other Contractual	-118.00	920,302.78
HSB Cash in Bank 2778	07/19/2026	Check	4170	A-Brothers Plumbing	Inv 12631 unstop kitchen drain at Stewart Title	3917 Other Contractual	-147.50	920,155.28
HSB Cash in Bank 2778	07/19/2026	Check	4171	Grizzle Heating & Air	Invoice 85169462 Repair Thermostat Wire on roof at MikEE's after roof repair	3917 Other Contractual	-198.59	919,956.69

Canyon Economic Development Corporation

General Ledger
July 2026

Distribution account	Transaction date	Transaction type	Num	Name	Description	Split	Amount	Balance
HSB Cash in Bank 2778	07/19/2026	Check	4172	Plainview Herald	Inv 810210978 Public Info Notice	2215 Other Operating Expenses	-152.13	919,804.56
HSB Cash in Bank 2778	07/19/2026	Check	4173	Hester McGlasson & Cox	Invoices 3173 Furman Family Partnership case - $8500	4030 Legal Services	-8,500.00	911,304.56
HSB Cash in Bank 2778	07/19/2026	Check	4174	City of Canyon	Salary reimbursement July 2026 = $5695.06 (AM) July 2026 = $5289.56 (CL) July 2026 = $11024.81 (MK)		-22,009.43	889,295.13
HSB Cash in Bank 2778	07/19/2026	Check	4175	City of Canyon .	reimburse City for May - June 2026 JPMorgan CC purchases Cari Littau = $579.81 Michael Kitten = $0.00 Audry Miller = $0.00		-579.81	888,715.32
HSB Cash in Bank 2778	07/20/2026	Check	4176	Rhynehart Roofing Inc	Invoice 4782 Roofing cost for 1607 4th Ave	1600 Block Properties:1607 4th Ave Property	-45,263.41	843,451.91
HSB Cash in Bank 2778	07/20/2026	Check	4177	Rhynehart Roofing Inc	Invoice 4943 Roofing cost for 1603 4th Ave	1600 Block Properties:1603 4th Ave Property	-64,421.64	779,030.27
HSB Cash in Bank 2778	07/27/2026	Deposit		FirstBank Southwest	Rent - FBSW August 2026	Rent Income	750.00	779,780.27
HSB Cash in Bank 2778	07/31/2026	Deposit			Interest Earned	Interest Income	2,938.71	782,718.98
Total for HSB Cash in Bank 2778							**-$72,350.78**	
HSB Marketing & Promotions 1818								
Beginning Balance								351,353.76
HSB Marketing & Promotions 1818	07/13/2026	Deposit			10% Sales Tax Revenue into Marketing Account	SalesTax Revenue	10,666.10	362,019.86
HSB Marketing & Promotions 1818	07/19/2026	Check	1318	Jarrett Johnston - Studio Numa	Visit Canyon Website monthly support Inv 1821 / service 6-15-26 thru 7-15-26 TO BE REIMBURSED BY BCD	5010.2 MARKETING AND PROMOTIONS:Visit Canyon	-300.00	361,719.86
HSB Marketing & Promotions 1818	07/19/2026	Check	1319	Canyon Outdoor Advertising	Invoice 79854 Billboard / Panel at I-27 & Thunder Rd Visit Canyon for July 2026 TO BE REIMBURSED BY BCD	5010.1 MARKETING AND PROMOTIONS:Marketing & Promotions	-975.00	360,744.86
HSB Marketing & Promotions 1818	07/19/2026	Check	1320	Canyon Outdoor Advertising	Invoice 79891 Outdoor Billboards - Visit Canyon for July 2026 TO BE REIMBURSED BY BCD	5010.2 MARKETING AND PROMOTIONS:Visit Canyon	-350.00	360,394.86

Canyon Economic Development Corporation

General Ledger
July 2026

Distribution account	Transaction date	Transaction type	Num	Name	Description	Split	Amount	Balance
HSB Marketing & Promotions 1818	07/19/2026	Check	1321	WTAMU Alumni Association	WT Homecoming Sponsorship 2026	5050 Sponsorships	-500.00	359,894.86
HSB Marketing & Promotions 1818	07/19/2026	Check	1323	Plainview Herald	Inv 810214764 / CN Flad Ad	5010.1 MARKETING AND PROMOTIONS:Marketing & Promotions	-40.20	359,854.66
HSB Marketing & Promotions 1818	07/19/2026	Check	1324	Canyon Housing Program Inc	Inv 0004 / donation to Canyon Housing Program	5050 Sponsorships	-5,000.00	354,854.66
HSB Marketing & Promotions 1818	07/19/2026	Check	1325	Canyon Rotary	Rotary Club Golf tournament - 2026 sponsor tee box	5050 Sponsorships	-100.00	354,754.66
HSB Marketing & Promotions 1818	07/19/2026	Check	1326	City of Canyon .	reimburse City for May - June 2026 JPMorgan CC purchases Cari Littau = $0.00 Michael Kitten = $258.84 Audry Miller = $0.00	3220.6 Travel Expense:Lodging	-258.84	354,495.82
HSB Marketing & Promotions 1818	07/20/2026	Check	1327	Michael Kitten	Mileage reimbursement for travel to TEDC conference in Plano, TX	3220.7 Travel Expense:Mileage Reimbursement	-522.73	353,973.09
HSB Marketing & Promotions 1818	07/31/2026	Deposit			Interest Earned	Interest Income	1,205.72	355,178.81
Total for HSB Marketing & Promotions 1818							**$3,825.05**	

4B Sales Tax Revenue

Month	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026
October	$57,871	$58,880	$63,421	$73,702	$82,699	$107,246	$96,395	$97,767	$104,516
November	$73,738	$74,441	$69,618	$90,264	$96,185	$107,571	$107,770	$108,056	$121,703
December	$55,187	$65,349	$68,092	$74,422	$84,717	$96,624	$88,995	$95,745	$106,778
January	$56,455	$60,641	$66,580	$80,291	$79,719	$94,830	$83,188	$93,597	$99,311
February	$80,207	$73,800	$83,609	$94,804	$101,855	$114,984	$111,509	$132,770	$137,278
March	$55,178	$75,620	$61,132	$91,121	$102,024	$81,163	$82,427	$80,227	$86,939
April	$65,190	$57,421	$59,334	$63,983	$73,643	$86,489	$86,789	$102,047	$96,419
May	$82,781	$69,016	$74,069	$98,639	$129,073	$106,000	$100,744	$108,557	$121,387
June	$54,490	$59,755	$68,002	$78,180	$82,159	$86,328	$92,167	$95,541	$104,461
July	$57,588	$62,108	$69,009	$75,850	$94,347	$90,125	$93,836	$100,672	$106,661
August	$66,188	$70,447	$109,993	$96,489	$109,931	$97,043	$106,166	$110,035	$121,487
September	$57,737	$61,428	$75,278	$76,772	$86,767	$88,751	$100,918	$92,459	
Total:	**$762,611**	**$788,905**	**$868,137**	**$994,517**	**$1,123,119**	**$1,157,154**	**$1,150,905**	**$1,217,474**	**$1,206,940**

PUBLIC COMMENT

UPDATES

OPERATIONAL UPDATE
August 20, 2026

Budget

Impact Data

September meeting/State of the City

Active Projects/Zoho Report

Site Location Partnership

Retail Strategies/5 additional months

Tabletop Tavern

High Ground Annual Mtg.

Main Street

Active Projects

Generated by Michael Kitten on Aug 14, 2026 10:31 AM

Record Count : 43

Committed Project Name	Cash Commitment	Cash Remaining	Cash Total	TWC Commitment	TWC Remaining	TWC Total	Total Commitment
Got Donuts - SBAP	$ 5,632.84	$ 0.00	$ 5,632.84				$ 5,632.84
Bouncing Buffalo - SBAP	$ 10,000.00	$ 10,000.00					$ 10,000.00
The Cake Company - SBAP	$ 10,000.00	$ 0.00	$ 10,000.00				$ 10,000.00
Cavalier - SBAP	$ 9,500.00	$ 479.00	$ 9,021.00				$ 9,500.00
Best Thai - SBAP	$ 10,000.00	$ 0.00	$ 10,000.00				$ 10,000.00
Big Tex Burritos	$ 50,000.00	$ 50,000.00		$ 0.00	$ 0.00		$ 50,000.00
Acai Bar	$ 15,000.00	$ 584.00	$ 14,416.00	$ 0.00	$ 0.00		$ 15,000.00
Tireworks	$ 30,000.00	$ 0.00	$ 30,000.00	$ 30,000.00	$ 30,000.00		$ 60,000.00
Crew Entertainment	$ 0.00	$ 0.00		$ 50,000.00	$ 0.00	$ 50,000.00	$ 50,000.00
Lumberyard	$ 450,000.00	$ 0.00	$ 450,000.00	$ 0.00	$ 0.00		$ 450,000.00
Nester - Creek House	$ 75,000.00	$ 17,500.00	$ 57,500.00	$ 25,000.00	$ 0.00	$ 25,000.00	$ 100,000.00
Pondesta #2	$ 50,000.00	$ 25,000.00	$ 25,000.00	$ 0.00	$ 0.00		$ 50,000.00
Pondaseta	$ 150,000.00	$ 25,000.00	$ 125,000.00	$ 128,000.00	$ 0.00	$ 128,000.00	$ 278,000.00
PDCO #2	$ 85,000.00	$ 10,894.00	$ 74,106.00	$ 42,000.00	$ 1,069.00	$ 40,931.00	$ 127,000.00
Hampton	$ 250,000.00	$ 0.00	$ 250,000.00	$ 236,000.00	$ 76,002.00	$ 159,998.00	$ 486,000.00
PPHM	$ 250,000.00	$ 100,000.00	$ 150,000.00	$ 0.00	$ 0.00		$ 250,000.00
Lonestar	$ 850,000.00	$ 85,000.00	$ 765,000.00	$ 0.00	$ 0.00		$ 850,000.00
Ranch House Cafe - SBAP	$ 9,999.00	$ 1,293.00	$ 8,706.00	$ 0.00	$ 0.00		$ 9,999.00
WaterLine	$ 93,807.35	$ 0.00	$ 93,807.35	$ 0.00	$ 0.00		$ 93,807.35
Tabletop Tavern - SBAP	$ 9,999.00	$ 2,451.00	$ 7,548.00	$ 0.00	$ 0.00		$ 9,999.00
Lavendar Lane - SBAP	$ 5,000.00	$ 0.00	$ 5,000.00	$ 0.00	$ 0.00		$ 5,000.00
Randall Co. Farm - SBAP	$ 9,900.00	$ 0.00	$ 9,900.00	$ 0.00	$ 0.00		$ 9,900.00
Ruthettes - SBAP	$ 9,999.00	$ 4,064.00	$ 5,935.00	$ 0.00	$ 0.00		$ 9,999.00
The Rack -SBAP	$ 9,999.00	$ 7,910.00	$ 2,089.00	$ 0.00	$ 0.00		$ 9,999.00
Chamber 4th - 2024	$ 11,500.00	$ 0.00	$ 11,500.00	$ 0.00	$ 0.00		$ 11,500.00
Mural	$ 12,500.00	$ 0.00	$ 12,500.00	$ 0.00	$ 0.00		$ 12,500.00
Llano - Whataburger	$ 100,000.00	$ 0.00	$ 100,000.00	$ 0.00	$ 0.00		$ 100,000.00
Texas 23	$ 55,000.00	$ 0.00	$ 55,000.00	$ 0.00	$ 0.00		$ 55,000.00
Kiley Hiner	$ 50,000.00	$ 0.00	$ 50,000.00	$ 0.00	$ 0.00		$ 50,000.00
Chamber	$ 11,500.00	$ 0.00	$ 11,500.00	$ 0.00	$ 0.00		$ 11,500.00
Canyon Main Street	$ 28,000.00	$ 0.00	$ 28,000.00	$ 0.00	$ 0.00		$ 28,000.00
Canyon PT	$ 10,000.00	$ 0.00	$ 10,000.00	$ 10,000.00	$ 0.00	$ 10,000.00	$ 20,000.00
Canyon Park	$ 4,139.49	-$ 4.00	$ 4,143.49	$ 0.00	$ 0.00		$ 4,139.49
Running Water	$ 9,720.00	$ 5,052.05	$ 4,667.95	$ 0.00	$ 0.00		$ 9,720.00
Weathered Elements SBAP	$ 3,000.00	$ 2,062.43	$ 937.57	$ 0.00	$ 0.00		$ 3,000.00
Texas Rose	$ 209,000.00	$ 0.00	$ 209,000.00	$ 120,000.00	-$ 0.36	$ 120,000.36	$ 329,000.00
Journey	$ 26,600.00	$ 1,330.00	$ 25,270.00	$ 44,000.00	-$ 5.93	$ 44,005.93	$ 70,600.00
Palo Duro	$ 100,000.00	$ 100,000.00		$ 0.00	$ 0.00		$ 100,000.00
Lonestar - Land	$ 157,770.00	$ 0.00	$ 157,770.00	$ 0.00	$ 0.00		$ 157,770.00
806 Fit	$ 100,000.00	$ 0.00	$ 100,000.00	$ 0.00	$ 0.00		$ 100,000.00
Mickey's Place	$ 100,000.00	$ 0.00	$ 100,000.00	$ 100,000.00	$ 1.00	$ 99,999.00	$ 200,000.00
Map Food (Buffs)	$ 200,000.00	$ 0.00	$ 200,000.00	$ 0.00	$ 0.00		$ 200,000.00
HTeaO	$ 150,000.00	$ 0.00	$ 150,000.00	$ 54,000.00	$ 0.00	$ 54,000.00	$ 204,000.00
Total	$ 3,787,565.68	$ 448,615.48	$ 3,338,950.20	$ 839,000.00	$ 107,065.71	$ 731,934.29	$ 4,626,565.68

ACTION ITEM

2026-2027 BUDGET

October 1, 2026-September 30, 2027

	Current Marketing & Promo Budget	Proposed 2027 Marketing & Promo Budget	Current Operating Budget	Proposed 2027 Operating Budget	Current Projects Budget	Proposed 2027 Projects Budget
Income						
BCD Reimbursement						
Interest Income	7,500.00	7,500.00	22,500.00	22,500.00		
Rent Income			52,200.00	67,200.00		
SalesTax Revenue	125,914.00	134,500.00	1,259,142.00	1,210,500.00		
Total for Income	**133,414.00**	**142,000.00**	**1,333,842.00**	**1,300,200.00**	**0.00**	**0.00**
Cost of Goods Sold						
Gross Profit	**133,414.00**	**142,000.00**	**1,333,842.00**	**1,300,200.00**	**0.00**	**0.00**
Expenses						
1000 Salaries						
1101 Regular			240,320.00	280,999.46		
Health Insurance				28,580.00		
Life Insurance				442.50		
AD&D Insurance				97.50		
Workers Compensation				277.50		
Vacation Buyout				1,837.50		
Total for 1000 Salaries	**0.00**	**0.00**	**240,320.00**	**312,234.46**	**0.00**	**0.00**
2101 Office Supplies			5,000.00	7,500.00		
2205 Food			3,000.00	3,000.00		
2215 Other Operating Expense			1,250.00	5,000.00		
3204 Postage & Freight			250.00	500.00		
3303 Printing & Binding			500.00	1,000.00		
Total for Office Supplies	**0.00**	**0.00**	**10,000.00**	**17,000.00**	**0.00**	**0.00**
3220 Travel Expense	50,000.00	50,000.00	3,000.00	3,000.00		
3220.1 Air Fare						
3220.2 Airport Parking						
3220.3 Cab Fare						
3220.5 Food/Beverage						
3220.6 Lodging						
Total for 3220 Travel Expense	**50,000.00**	**50,000.00**	**3,000.00**	**3,000.00**	**0.00**	**0.00**
3901 Dues, Membership, Tuition		20,000.00	6,500.00	6,500.00		
3917 Other Contractual			13,500.00	15,000.00		
3920 CRM Software			2,000.00	5,000.00		
Total for Dues, Contractual, Software	**0.00**	**20,000.00**	**22,000.00**	**26,500.00**	**0.00**	**0.00**
4010 Accounting Service			10,000.00	10,000.00		
4015 Accounting Service, Audit			5,000.00	5,000.00		
4030 Legal Services			15,000.00	50,000.00		
4050 Utilities			5,000.00	5,000.00		
Utilities-Water						
Total for Services & Utilities	**0.00**	**0.00**	**35,000.00**	**70,000.00**	**0.00**	**0.00**
4060 Website Development	8,000.00	8,000.00				
5000 Business Coaching / BRE			22,600.00	30,000.00		
5010 Marketing & Promotions	145,200.00	120,200.00				
Visit Canyon						
Promotions	**153,200.00**	**128,200.00**	**22,600.00**	**30,000.00**	**0.00**	**0.00**
5020 Workshops			10,700.00	15,000.00		
Sponsorships	27,500.00	32,500.00				
Total for Training & Sponsorships	**27,500.00**	**32,500.00**	**10,700.00**	**15,000.00**	**0.00**	**0.00**
6010 Projects					504,953.00	574,515.54
6015 SBAP FUND PROJECTS			50,000.00			50,000.00
6018 Downtown Revitilization Fund			50,000.00			50,000.00
Total for 6010 Projects	**0.00**	**0.00**	**100,000.00**	**0.00**	**504,953.00**	**674,515.54**
Insurance			40,000.00	6,000.00		
Interest Expense			42,000.00	42,000.00		
Repairs & Maintenance				7,500.00		
Total for Insurance, Interest & Maint.	**0.00**	**0.00**	**82,000.00**	**55,500.00**	**0.00**	**0.00**
Fixed Assets Purchased						
Furniture & Fixture Purchases			2,500.00	2,500.00		
Office Equipment Purchases			2,500.00	5,000.00		
Total for Fixed Assets Purchased	**0.00**	**0.00**	**5,000.00**	**7,500.00**	**0.00**	**0.00**
Maps & Subscriptions			250.00	250.00		
Total for Expenses	**230,700.00**	**230,700.00**	**530,870.00**	**536,984.46**	**504,953.00**	**674,515.54**

Current Budget Total	**1,266,523.00**
Proposed Budget Total	**1,442,200.00**

	Proposed 2027 Sales Tax	**1,345,000.00**
	Proposed 2027 Rental Income	**67,200.00**
	Proposed 2027 Interest Income	**30,000.00**
	Total	**1,442,200.00**
8/17/2026	Current General Fund	885,924.61
8/17/2026	Current Marketing Fund	367,327.55

EXECUTIVE SESSION